

EGI FOUNDATION

Annual Report 2017

May 22, 2018

CONTENTS

	Page	
1	Balance as at December 31, 2017	5
2	Income and expense account 2017	6
3	Notes to the financial statements	7
4	Notes to the balance sheet as at December 31, 2017	12
5	Notes to the income and expense account 2017	16
6	Appendix Off Balance sheet	19

Balance sheet as at December 31, 2017
Income and expense account 2017
Notes to the Statements
Notes to the balance sheet as of December 31, 2017
Notes to the income and expense account 2017

EGI Foundation, Amsterdam

1 BALANCE AS AT DECEMBER 31, 2017

(before appropriation of the result)

	December 31, 2017		December 31, 2016	
	€	€	€	€
ASSETS				
Current assets				
Trade and other receivables	(1)	833,956	361,071	
Cash and cash equivalents	(2)	24,450,514	2,945,576	
		<u>25,284,470</u>	<u>3,306,647</u>	
EQUITY AND LIABILITIES				
Appropriated reserves		1,541,502	1,489,095	
Current liabilities	(3)	23,742,968	1,817,552	
		<u>25,284,470</u>	<u>3,306,647</u>	

2 INCOME AND EXPENSE ACCOUNT 2017

		2017		2016	
		€	€	€	€
Income	(4)		3,028,817		3,029,965
			<u>3,028,817</u>		<u>3,029,965</u>
Expenses					
Employee expenses	(5)	1,848,317		1,720,798	
Travel and accommodation expenses	(6)	143,374		84,142	
Facilities	(7)	149,258		143,421	
Operating costs	(8)	660,419		634,548	
ICT expenses	(9)	25,316		36,584	
General expenses	(10)	48,002		61,287	
Project central budget	(11)	64,793		50,163	
Value added tax	(12)	37,428		31,426	
			<u>2,976,907</u>	<u>2,762,369</u>	
Operating result			51,910	267,596	
Financial income and expenses	(13)		497	5,463	
Result			<u>52,407</u>	<u>273,059</u>	

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

EGI Foundation was founded on February 8, 2010. The activities of EGI Foundation, with registered at the chamber of commerce number 34380182 in Amsterdam, consist mainly of the following:

Provisioning and maintaining a pan-European grid infrastructure in cooperation with NGI's with the target of providing a long-term infrastructure, available for the implementation of research and innovation activities, through the coordination of grid activities between European NGI's, the coordination and participation in grid projects, encouraging proposals for grid projects, supporting and encouraging initiatives in the field of grids and by everything that is connected to or can contribute to the above.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements have been prepared on the basis of historical costs and in accordance with Part 9, Book 2 of the Dutch Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Receivables and deferred assets

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price.

When there are no premiums, discounts or transaction costs, the amortised cost is equal to the nominal value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the income and on the other hand the costs and expenses for that year, valued at historical costs.

Income

Income is defined as the contribution received or to be received from the EC and from EGI.eu participants for the purpose of the activities and related costs incurred by EGI.eu.

Contributions received from the EC are recognized as income as far as the related eligible costs are incurred at EGI.eu during the year. Remaining amounts are considered to be received in advance, as the EC contribution is directly related to the occurrence of eligible costs.

Contributions from participants are recognized as income for the total amount. Even when costs related to the contribution will occur in the future. Remaining amounts during the year will be added to the appropriated reserves through the determination of result.

Project HNSciCloud:

According to GRANT AGREEMENT No 687614 for the project HNSciCloud, coordinated by EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH (CERN), EGI.eu identified as partner 9 has been granted a total EC contribution amounting to €50,394 for the total duration of the project, starting on 01/01/2016 until 30/06/2018 (30 months)

Project NextGEOSS

According to the GRANT AGREEMENT No 730329 for the project NextGEOSS , coordinated by DEIMOS ENGENHARIA S.A. (DME), EGI.eu identified as partner 24 has been granted a total EC contribution amounting to €230,912.50 for the total duration of the project, starting on 01/12/2016 until 31/05/2020 (42 months).

EGI Foundation, Amsterdam

Project EGI-Engage

According to the GRANT AGREEMENT No 654142 for the project EGI-Engage, coordinated by EGI.eu identified as partner 1 has been granted a total EC contribution amounting to €2,639,934 for the total duration of the project, starting on 01/03/2015 until 31/08/2017 (30 months).

Project AARC

According to the GRANT AGREEMENT No 653965 for the project AARC, coordinated by GEANT VERENIGING (TERENA), EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €217,200 for the total duration of the project, starting on 01/05/2015 until 30/04/2017 (24 months).

Project INDIGO-DataCloud

According to the GRANT AGREEMENT No 653549 for the project INDIGO-DataCloud, coordinated by ISTITUTO NAZIONALE DI FISICA NUCLEARE (INFN), EGI.eu identified as partner 19 has been granted a total EC contribution amounting to €648,750 for the total duration of the project, starting on 01/04/2015 until 30/09/2017 (30 months).

Project ENVRI PLUS

According to the GRANT AGREEMENT No 654182 for the project ENVRI PLUS, coordinated by HELSINGIN YLIOPISTO (UHEL), EGI.eu identified as partner 37 has been granted a total EC contribution amounting to €402,750 for the total duration of the project, starting on 01/05/2015 until 30/04/2019 (48 months).

Project EDISON

According to the GRANT AGREEMENT No 675419 for the project Education for Data Intensive Science to Open New science frontiers EDISON, coordinated by UNIVERSITEIT VAN AMSTERDAM (UvA), EGI.eu identified as partner 5 has been granted a total EC contribution amounting to €286,000 and its 3rd party UKIM has been granted a total EC contribution amounting to €48,250 for the total duration of the project, starting on 01/09/2015 until 31/08/2017 (24 months).

Project ELITRANS

According to the GRANT AGREEMENT No 676627 for the project ELITRANS, coordinated by ASSOCIATION INTERNATIONALE EXTREME-LIGHT-INFRASTRUCTURE DELIVERY CONSORTIUM (ELI-DC AISBL), EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €67,712 for the total duration of the project, starting on 01/09/2015 until 31/08/2018 (36 months).

EGI Foundation, Amsterdam

Project AENEAS

According to the GRANT AGREEMENT No 731016 for the project AENEAS, coordinated by STICHTING ASTRON, NETHERLANDS INSTITUTE FOR RADIO ASTRONOMY, EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €215,750.00 for the total duration of the project, starting on 01/01/2017 until 31/12/2019 (36 months).

Project AGINFRA PLUS

According to the GRANT AGREEMENT No 731001 for the project AGINFRA PLUS, coordinated by AGRO-KNOW IKE, EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €201,250.00 for the total duration of the project, starting on 01/01/2017 until 31/12/2019 (36 months).

Project eInfraCentral

According to the GRANT AGREEMENT No 731049 for the project eInfraCentral, coordinated by EUROPEAN FUTURE INNOVATION SYSTEM CENTRE, EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €81,372.50 for the total duration of the project, starting on 01/01/2017 until 30/06/2019 (30 months).

Project EOSCPilot

According to the GRANT AGREEMENT No 739563 for the project EOSCPilot, coordinated by SCIENCE AND TECHNOLOGY FACILITIES COUNCIL, EGI.eu identified as partner 6 has been granted a total EC contribution amounting to €415,578.75 for the total duration of the project, starting on 01/01/2017 until 31/12/2018 (24 months). The EU contribution is divided between EGI.eu and its 3rd parties:

- EGI.eu: 370,578.75
- AGHUST (CYFRONET): 24,000.00
- CESNET: 21,000.00

Project RISCAPE

According to the GRANT AGREEMENT No 730974 for the project RISCAPE, coordinated by HELSINGIN YLIOPISTO, EGI.eu identified as partner 9 has been granted a total EC contribution amounting to €103,750.00 for the total duration of the project, starting on 01/01/2017 until 31/12/2019 (36 months).

Project XDC

According to the GRANT AGREEMENT No 777367 for the project XDC, coordinated by ISTITUTO NAZIONALE DI FISICA NUCLEARE, EGI.eu identified as partner 8 has been granted a total EC contribution amounting to €147,000.00 for the total duration of the project, starting on 01/11/2017 until 31/01/2020 (27 months).

Pension premiums

EGI Foundation applies the liability approach for all pension schemes. The premium payable during the financial year is charged to the result. Changes in the pension provision are also charged to the result. Please also refer to the valuation principles for assets and liabilities, under Provision for pensions. Reference is also made to the relevant notes with respect to pension schemes of foreign subsidiaries.

4 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2017

ASSETS

CURRENT ASSETS

	12/31/2017	12/31/2016
	€	€
1. Trade and other receivables		
Debtors	83,160	99,518
Other receivables, deferred assets	750,796	261,553
	<u>833,956</u>	<u>361,071</u>

Other receivables

Part of the prefinancing ENVRI+	26,192	6,822
Part of the prefinancing for the project INDIGO	138,800	87,162
Part of the prefinancing for the project EGI-Engage	463,805	129,967
Part of the prefinancing for the project EDISON	31,343	-
Part of the prefinancing for the project AARC	45,174	-
	<u>705,314</u>	<u>223,951</u>

Prepayments and accrued income

Receivable interest	593	2,035
Deposit (1)	16,150	16,150
Prepayments	28,115	19,417
Receivable insurance	624	-
	<u>45,482</u>	<u>37,602</u>

(1) long term deposit for the office space rental

2. Cash and cash equivalents

Rabobank	1,888,683	1,817,368
Rabobank "EGI-ENGAGE project"	61,691	1,128,208
Rabobank "EOSC-hub project"	22,500,140	-
	<u>24,450,514</u>	<u>2,945,576</u>

EGI Foundation, Amsterdam

	Balance up to annual results 2017	Balance up to annual results 2016
	€	€
<i>Cumulative Appropriated reserve for EGI.eu (3)</i>		
Carrying amount as of January 1	1,489,095	1,216,035
Change book year	52,407	273,060
Carrying amount as of December 31	<u>1,541,502</u>	<u>1,489,095</u>

Cumulative appropriated reserve for EGI.eu:

The reserve as on December 31, 2017 amounting to €1,541,502 represents the cumulative operating surplus of EGI.eu, balanced with participants' contribution and partners repayments.

The operating surplus is mainly influenced by the costs incurred by EGI.eu, costs not refunded by the EC, the yearly contributions from EGI.eu participants and the remaining pre-financing against which work has still to be delivered. This methodology is in line with the obligation of EGI.eu acting as beneficiary of an EC Grant Agreement to bear its own costs incurred in connection with the performance of the Grant Agreement.

Appropriated reserves strategy:

Therefore in order to guarantee its liabilities towards the European Commission and its employees in compliance with Dutch law, the Executive Board recommends a restrictive use of the cumulative appropriated reserve for EGI.eu as follows:

Half of the reserve (771 KEUR) shall be used for the closure of the EGI Foundation office (costs offices and staff) and the other half (771 KEUR) is a provision to cover the risk associated to the long-term funding of the core activities by the European Commission.

3. Current liabilities

	12/31/2017	12/31/2016
	€	€
Taxes and social securities		
Turnover tax	3,721	-
Pay-roll tax	49,325	55,163
Pension premiums	-	-814
	<u>53,046</u>	<u>54,349</u>
Other liabilities and Accruals and deferred income		
Other liabilities	23,213,408	1,358,622
Accrued liabilities	476,514	404,581
	<u>23,689,922</u>	<u>1,763,203</u>
Other liabilities		
Accounts Payable	29,014	9,912
Part of the prefinancing for the project ENGAGE Consortium	57,020	1,124,840
Part of the prefinancing for the project AENEAS towards EGI.eu	139,809	-
Part of the prefinancing for the project AARC2 towards EGI.eu	121,367	-
Part of the prefinancing for the project eInfraCentral towards EGI.eu	39,077	-
Part of the prefinancing for the project NextGEOSS towards EGI.eu	82,458	-
Part of the prefinancing for the project RISCAPE towards EGI.eu	56,607	-
Part of the prefinancing for the project EOSCpilot towards EGI.eu	36,668	-
Part of the prefinancing for the project EOSC-hub Consortium	22,500,000	-
Part of the prefinancing for the project ELITRANS	6,035	23,201
Part of the prefinancing for the project EDISON	-	7,789
Part of the prefinancing for the project HNSciCloud	27,373	14,547
Part of the prefinancing for the project AARC	-	27,395
Part of the prefinancing for the project AGINFRAPlus	117,980	150,938
	<u>23,213,408</u>	<u>1,358,622</u>

EGI Foundation, Amsterdam

	12/31/2017	12/31/2016
	€	€
Accrued liabilities		
Financial services including advisors	32,765	27,881
DI4R Sponsorship	6,499	-
Holiday pay	40,321	61,190
Reserve holiday days	32,501	48,018
Severance payment (TFR)	22,453	-
Advanced payments received	-	19,000
Core activities to partners Phase 2: Y1	-	232,700
Core activities to partners Phase 1: Y2	-	15,792
Core activities to partners Phase 2: Y2	341,975	-
	<u>476,514</u>	<u>404,581</u>

The foundation has entered into rental obligations . The total obligation is €37.000,- until May 2018.

The foundation has entered into obligations with respect to core activities. The total obligation amounts to €1.077.770,- an off-balance sheet obligation until 2020.

5 NOTES TO THE INCOME AND EXPENSE ACCOUNT 2017

	Balance up to annual results 2017	Balance up to annual results 2016
	€	€
4. Income		
EGI.eu Participants	1,200,000	1,240,000
EGI.eu Participants not received	-20,000	-11,000
	<u>1,180,000</u>	<u>1,229,000</u>
EGI-Engage	886,725	1,208,483
EGI.eu FitSM training	37,992	12,251
	<u>924,717</u>	<u>1,220,734</u>
Coordinated EC projects total		
INDIGO	246,065	247,595
EDISON	122,932	103,440
AARC	72,569	99,450
ELITRANS	28,312	7,269
ENVRI+	100,671	83,945
AARC2	64,014	-
AENEAS	22,004	-
einfracentral	21,952	-
NextGEOSS	21,452	-
AGINFRAPlus	32,958	-
RISCAPE	21,205	-
EOSCpilot	169,043	-
FedSM	-	480
TEISS	-	6,250
Income HNSciCloud	1,319	15,215
Non refundable HNSciCloud	-396	-4,565
	<u>924,100</u>	<u>559,079</u>
non lead EC projects total		
EGI.eu CF'16 Amsterdam	-	21,152
	<u><u>3,028,817</u></u>	<u><u>3,029,965</u></u>

	Balance up to annual results 2017	Balance up to annual results 2016
	€	€
5. Employee expenses		
Wages and salaries	1,612,731	1,505,305
Social security charges	145,952	136,679
Pension costs	56,452	43,690
Other personnel costs	33,182	35,124
	<u>1,848,317</u>	<u>1,720,798</u>
<i>Wages and salaries</i>		
Gross wages	728,867	720,489
Gross wages 30% rule	295,027	268,246
Holiday allowance	51,771	74,408
Salary expenses foreign employees	500,355	384,035
Reserve holiday days	-15,516	20,787
Contribution personal insurance	16,200	16,700
Severance payment (TFR)	22,453	-
In-house consultant	13,574	20,640
	<u>1,612,731</u>	<u>1,505,305</u>
<i>Other personnel costs</i>		
Other employee costs	26,493	25,734
Education and training employees	6,689	9,390
	<u>33,182</u>	<u>35,124</u>
	<u>33,182</u>	<u>35,124</u>
Staff		
EGI.eu office totals in 2016 an average of 19 FTEs and in 2017 an average of 21 FTEs.		
Other operating expenses		
6. Travel and accommodation expenses		
Office travel	46,768	25,325
Project travel	96,606	58,817
	<u>143,374</u>	<u>84,142</u>
7. Facilities		
Office space	90,520	82,845
Meeting costs	11,718	24,181
Other office expenses	14,775	9,242
FITSM Course expenses	22,166	10,184
Transport	139,179	126,452

EGI Foundation, Amsterdam

	Balance up to annual results 2017	Balance up to annual results 2016
	€	€
Transport	139,179	126,452
Membership fees, subscriptions	10,079	16,969
	<u>149,258</u>	<u>143,421</u>
8. Operating costs		
Core activities to project partners Phase 1: Y2	-	188,210
Core activities to project partners Phase 2: Y1	-	446,338
Core activities to project partners Phase 2: Y2	660,419	-
	<u>660,419</u>	<u>634,548</u>
9. ICT expenses		
Computers	14,727	14,661
Phones and mobiles	9,326	17,293
IT services	1,263	4,630
	<u>25,316</u>	<u>36,584</u>
10. General expenses		
Financial services including advisors	41,575	55,285
Insurances	4,800	4,800
Bank costs	1,627	1,202
	<u>48,002</u>	<u>61,287</u>
11. Project central budget		
Other costs coordinated projects	46,148	49,142
Other costs NLP	18,645	1,021
	<u>64,793</u>	<u>50,163</u>
12. Value added tax		
Value added tax	<u>37,428</u>	<u>31,426</u>
13. Financial income and expenses		
<u>Receivable interest bank</u>		
EGI Foundation	<u>497</u>	<u>5,463</u>

INDEPENDENT AUDITOR'S REPORT

To: To the Executive Board of Stichting EGI

A. Report on the audit of the financial statements 2017 included in the annual report

Our opinion

We have audited the financial statements 2017 of Stichting EGI, based in Amsterdam.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting EGI as at 31 December 2017 and of its result for 2017 in accordance with Part 9 of Book 2 of the Dutch Civil Code.

The financial statements comprise:

- 1 the balance sheet as at 31 December 2017;
- 2 the profit and loss account for 2017; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting EGI in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of the 'Appendix off balance sheet'.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of Part 9 of Book 2 of the Dutch Civil Code and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the management report in accordance with Part 9 of Book 2 of the Dutch Civil Code and other information as required by Part 9 of Book 2 of the Dutch Civil Code.

C. Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Nieuwegein, 24 May 2018

HLB Blömer accountants en adviseurs B.V.

Drs. F.M. Verleg RA

EGI-ENGAGE ended on 31-08-2017	2015	2016	2017	-	
Total Funding by the European Commission				2,837,783	Change of budget from June 2017
RECEIVED EGI.eu	890,975	939,728	552,887	2,383,590	
ELIGIBLE FUNDING (income Statement)	-752,187	-1,208,483	-886,725	-2,847,394	
					-9,611 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES) n/a		138,788	-129,967		-463,804 Advance Receivable
CARRY FWD RECEIVED ADVANCE	138,788	-129,967	-463,804		
Total Funding received by the European Commission to be received from the European commission				2,383,590	84%
				463,804	
INDIGO-DATACLOUD ended on 30-09-2017	2015	2016	2017	-	
Total Funding by the European Commission				585,000	Change of budget from April 2016
RECEIVED EGI.eu	262,744		194,428	457,172	
ELIGIBLE FUNDING (income Statement)	-102,311	-247,595	-246,065	-595,971	
					-10,971 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES) n/a		160,433	-87,162		-138,800 Advance Receivable
CARRY FWD RECEIVED ADVANCE	160,433	-87,162	-138,800		
Total Funding received by the European Commission to be received from the European commission				457,172	78%
				138,800	
AARC ended on 31-04-2017	2015	2016	2017	-	
Total Funding by the European Commission				217,200	
RECEIVED EGI.eu	97,740	77,402		175,142	
ELIGIBLE FUNDING (income Statement)	-48,297	-99,450	-72,569	-220,316	
					-3,116 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES) n/a		49,443	27,395		-45,174 Advance Receivable
CARRY FWD RECEIVED ADVANCE	49,443	27,395	-45,174		
Total Funding received by the European Commission to be received from the European commission				175,142	81%
				45,174	
EDISON ended on 31-08-2017	2015	2016	2017	-	
3rd party UKIM - Total Funding by the European Commission				48,250	
3rd party UKIM- RECEIVED	0	21,713	19,300	41,013	
3rd party UKIM - ELIGIBLE FUNDING (income Statement)	0	-34,458	-18,126	-52,584	
					-4,334 Budget exceeded
3rd party UKIM - RECEIVED IN ADVANCE (included in CURR	0	0	-12,745		-11,571 EGI liability towards UKIM
3rd party UKIM - CARRY FWD RECEIVED ADVANCE	0	-12,745	-11,571		
EGI.eu - Total Funding by the European Commission				249,750	
EGI.eu - RECEIVED	128,700	-	83,800	212,500	
EGI.eu - ELIGIBLE FUNDING (income Statement)	-17,471	-103,440	-122,932	-243,843	
					5,907 Budget left
EGI.eu - RECEIVED IN ADVANCE (included in CURRENT LIAB n/a		111,229	7,789		-31,343 Advance Receivable
EGI.eu - CARRY FWD RECEIVED ADVANCE	111,229	7,789	-31,343		
Total Funding received by the European Commission to be received from the European commission				253,513	85%
				42,915	14%
					1,573 Budget left
					-42,915 Advance Receivable
ENVRI PLUS	2015	2016	2017	-	
Total Funding by the European Commission				402,750	
RECEIVED EGI.eu	113,978	-	81,301	195,279	
ELIGIBLE FUNDING (income Statement)	-36,855	-83,945	-100,671	-221,471	
					181,280 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES) n/a		77,124	-6,821		-26,191 Advance Receivable
CARRY FWD RECEIVED ADVANCE	77,124	-6,821	-26,191		
Total Funding received by the European Commission to be received from the European commission				195,279	48%
				207,471	
ELITRANS	2015	2016	2017	-	
Total Funding by the European Commission				67,712	
RECEIVED EGI.eu	30,470		11,146	41,616	
ELIGIBLE FUNDING (income Statement)	0	-7,269	-28,312	-35,581	
					32,131 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES) n/a		30,470	23,201		6,035 Advance Left
CARRY FWD RECEIVED ADVANCE	30,470	23,201	6,035		
Total Funding received by the European Commission				41,616	61%

to be received from the European commission					26,096	
HNSciCloud	2015	2016	2017	-		
Total Funding by the European Commission					50,394	
RECEIVED EGI.eu	n/a	25,197	13,749		38,946	
ELIGIBLE FUNDING (income Statement)	n/a	-10,650	-923		-11,573	
						38,821 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	0	14,547			27,373 Advance Left
CARRY FWD RECEIVED ADVANCE		14,547	27,373			
Total Funding received by the European Commission to be received from the European commission					38,946	77%
					11,448	
AARC2	2015	2016	2017	-		STARTS IN JAN 2017
Total Funding by the European Commission					247,175	
RECEIVED EGI.eu	n/a	n/a	185,381		185,381	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	-64,014		-64,014	
						183,161 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	0			121,367 Advance Left
CARRY FWD RECEIVED ADVANCE			121,367			
Total Funding received by the European Commission to be received from the European commission					185,381	75%
					61,794	
AGINFRAplus	2015	2016	2017	-		STARTS IN JAN 2017
Total Funding by the European Commission					201,250	Pre-Financing received in Dec 2016
RECEIVED EGI.eu	n/a	150,938	-		150,938	
ELIGIBLE FUNDING (income Statement)	n/a	0	-32,958		-32,958	
						168,292 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	0	150,938			117,980 Advance Left
CARRY FWD RECEIVED ADVANCE		150,938	117,980			
Total Funding received by the European Commission to be received from the European commission					150,938	75%
					50,312	
AENEAS	2015	2016	2017	-		STARTS IN JAN 2017
Total Funding by the European Commission					215,750	
RECEIVED EGI.eu	n/a	n/a	161,813		161,813	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	-22,004		-22,004	
						193,746 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	0			139,809 Advance Left
CARRY FWD RECEIVED ADVANCE			139,809			
Total Funding received by the European Commission to be received from the European commission					161,813	75%
					53,937	
enfraCentral	2015	2016	2017	-		
Total Funding by the European Commission					81,373	
RECEIVED EGI.eu	n/a	n/a	61,029		61,029	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	-21,952		-21,952	
						59,421 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	0			39,077 Advance Left
CARRY FWD RECEIVED ADVANCE			39,077			
Total Funding received by the European Commission to be received from the European commission					61,029	75%
					20,344	
NextGEOSS	2015	2016	2017	-		
Total Funding by the European Commission					230,913	
RECEIVED EGI.eu	n/a	-	103,910		103,910	
ELIGIBLE FUNDING (income Statement)	n/a	0	-21,452		-21,452	
						209,461 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	0	0			82,458 Advance Left
CARRY FWD RECEIVED ADVANCE		0	82,458			
Total Funding received by the European Commission to be received from the European commission					103,910	45%
					127,003	
RISCAPE	2015	2016	2017	-		
Total Funding by the European Commission					108,750	Change of budget from June 2017 (+5k)
RECEIVED EGI.eu	n/a	n/a	77,812		77,812	

ELIGIBLE FUNDING (income Statement)	n/a	n/a	-21,205	-21,205	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	0		87,545 Budget left
CARRY FWD RECEIVED ADVANCE			56,607		56,607 Advance Left
Total Funding received by the European Commission to be received from the European commission				77,812 30,938	72%
EOSCpilot	2015	2016	2017	-	
Total Funding by the European Commission				370,578	
RECEIVED EGI.eu	n/a	n/a	183,436	183,436	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	-169,043	-169,043	201,535 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	0		14,393 Advance Left
CARRY FWD RECEIVED ADVANCE			14,393		
<i>3rd party CESNET - Total Funding by the European Commission</i>				21,000	
<i>3rd party CESNET- RECEIVED</i>	n/a	n/a	10,395	10,395	
<i>3rd party CESNET - ELIGIBLE FUNDING (income Statement)</i>	n/a	n/a	0	0	21,000 Budget left
<i>3rd party CESNET - RECEIVED IN ADVANCE (included in CUR</i>	n/a	n/a			10,395 Advance Left
<i>3rd party CESNET - CARRY FWD RECEIVED ADVANCE</i>	n/a	n/a	10,395		
<i>3rd party CYFRONET - Total Funding by the European Commission</i>				24,000	additional budget in Amendment N2
<i>3rd party CYFRONET- RECEIVED</i>	n/a	n/a	11,880	11,880	
<i>3rd party CYFRONET - ELIGIBLE FUNDING (income Statement)</i>	n/a	n/a	-80,915	-80,915	-56,915 Budget exceeded
<i>3rd party CYFRONET - RECEIVED IN ADVANCE (included in C</i>	n/a	n/a			-69,035 Advance Receivable
<i>3rd party CYFRONET - CARRY FWD RECEIVED ADVANCE</i>	n/a	n/a	-69,035		
Total Funding received by the European Commission to be received from the European commission				205,711 209,867	56%
XDC	2015	2016	2017	-	
Total Funding by the European Commission				147,000	
RECEIVED EGI.eu	n/a	n/a		0	Advance received on 25-01-2018
ELIGIBLE FUNDING (income Statement)	n/a	n/a	0	0	147,000 Budget left
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	0		0 Advance Left
CARRY FWD RECEIVED ADVANCE			0		
Total Funding received by the European Commission to be received from the European commission				0 147,000	0%