

EGI FOUNDATION

Annual Report 2020

April 22, 2021

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Balance sheet as at December 31, 2020
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EGI Foundation, Amsterdam

1 BALANCE AS AT DECEMBER 31, 2020
(before appropriation of the result)

	December 31, 2020		December 31, 2019	
	€	€	€	€
ASSETS				
Fixed assets				
Tangible fixed assets	(1)	54,425		57,223
Current assets				
Trade and other receivables	(2)	1,236,425		352,514
Cash and cash equivalents	(3)	2,920,979		9,060,311
TOTAL OF ASSETS		<u>4,211,829</u>		<u>9,470,048</u>
EQUITY AND LIABILITIES				
Appropriated reserves		2,390,540		2,199,154
Current liabilities	(4)	1,821,289		7,270,894
TOTAL OF EQUITY AND LIABILITIES		<u>4,211,829</u>		<u>9,470,048</u>

2 INCOME AND EXPENSE ACCOUNT 2020

		2020		2019	
		€	€	€	€
Income	(5,6)		3,971,979		3,535,978
Expenses					
Employee expenses	(7)	2,805,140		2,342,050	
Amortisation and depreciation	(8)	28,807		16,807	
Travel and accommodation expenses	(9)	38,665		194,304	
Facilities	(10)	144,434		159,269	
Operating costs	(11)	367,015		237,440	
ICT expenses	(12)	49,837		39,365	
General expenses	(13)	86,219		58,397	
Project central budget	(14)	216,606		73,635	
Value added tax	(15)	43,945		37,568	
			3,780,668		3,158,835
Operating result			191,311		377,143
Financial income and expenses	(16)		75		298
Result			191,386		377,441

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

EGI Foundation was founded on February 8, 2010. The activities of EGI Foundation, with registered at the chamber of commerce number 34380182 in Amsterdam, consist mainly of the following:

Provisioning and maintaining a pan-European grid infrastructure in cooperation with NGI's with the target of providing a long-term infrastructure, available for the implementation of research and innovation activities, through the coordination of grid activities between European NGI's, the coordination and participation in grid projects, encouraging proposals for grid projects, supporting and encouraging initiatives in the field of grids and by everything that is connected to or can contribute to the above.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements have been prepared on the basis of historical costs and in accordance with Part 9, Book 2 of the Dutch Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Receivables and deferred assets

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the income and on the other hand the costs and expenses for that year, valued at historical costs.

Income

Income is defined as the contribution received or to be received from the EC and from EGI.eu participants for the purpose of the activities and related costs incurred by EGI.eu.

Contributions received from the EC are recognized as income as far as the related eligible costs are incurred at EGI.eu during the year. Remaining amounts are considered to be received in advance, as the EC contribution is directly related to the occurrence of eligible costs.

Contributions from participants are recognized as income for the total amount. Even when costs related to the contribution will occur in the future. Remaining amounts during the year will be added to the appropriated reserves through the determination of result.

Project NextGEOSS

According to the GRANT AGREEMENT No 730329 for the project NextGEOSS , coordinated by DEIMOS ENGENHARIA S.A. (DME), EGI.eu identified as partner 24 has been granted a total EC contribution amounting to € 230,912.50 for the total duration of the project, starting on 01/12/2016 until 30/11/2020 (48 months).

Project AENEAS

According to the GRANT AGREEMENT No 731016 for the project AENEAS, coordinated by STICHTING ASTRON, NETHERLANDS INSTITUTE FOR RADIO ASTRONOMY, EGI.eu identified as partner 7 has been granted a total EC contribution amounting to € 215,750.00 for the total duration of the project, starting on 01/01/2017 until 31/12/2019 (36 months).

Project AGINFRA PLUS

According to the GRANT AGREEMENT No 731001 for the project AGINFRA PLUS, coordinated by AGRO-KNOW IKE, EGI.eu identified as partner 7 has been granted a total EC contribution amounting to € 201,250.00 for the total duration of the project, starting on 01/01/2017 until 31/12/2019 (36 months).

Project EOSC-hub

According to the GRANT AGREEMENT No 777536 for the project EOSC-hub, coordinated by EGI Foundation, identified as partner 1 has been granted a total EC contribution amounting to € 5,069,692 for the total duration of the project, starting on 01/01/2018 until 31/03/2021 (36 + 3 months). The EU contribution is divided between EGI.eu and its 3rd parties:

- EGI.eu: € 5,198,612
- 3rd parties: € 227,500

Project EOSC-Synergy

According to the GRANT AGREEMENT No 857647 for the project EOSC-Synergy, coordinated by CSIC, EGI.eu identified as partner 8 has been granted a total EC contribution amounting to € 419,750 for the total duration of the project, starting on 01/09/2019 until 30/10/2022 (30 + 8 months).

Project ExpANDS

According to the GRANT AGREEMENT No 857641 for the project ExpANDS, coordinated by DESY, EGI.eu identified as partner 6 has been granted a total EC contribution amounting to € 381 562.50 for the total duration of the project, starting on 01/09/2019 (36 months).

Project OPERAS-P

According to the GRANT AGREEMENT No 871069 for the project OPERAS-P, coordinated by CNRS, EGI.eu identified as partner 8 has been granted a total EC contribution amounting to € 98 143.70 for the total duration of the project, starting on 01/07/2019 (24 months).

Project TRIPLE

According to the GRANT AGREEMENT No 863420 for the project TRIPLE, coordinated by CNRS, EGI.eu identified as partner 11 has been granted a total EC contribution amounting to € 258 750.00 for the total duration of the project, starting on 01/10/2019 (42 months).

Project EOSCPilot

According to the GRANT AGREEMENT No 739563 for the project EOSCPilot, coordinated by SCIENCE AND TECHNOLOGY FACILITIES COUNCIL, EGI.eu identified as partner 6 has been granted a total EC contribution amounting to € 570,823 for the total duration of the project, starting on 01/01/2017 until 30/04/2019 (28 months). The EU contribution is divided between EGI.eu and its 3rd parties:

- EGI.eu: € 444,589
- AGHUST (CYFRONET): € 99,330
- CESNET: € 26,904

Project RISCAPE

According to the GRANT AGREEMENT No 730974 for the project RISCAPE, coordinated by HELSINGIN YLIOPISTO, EGI.eu identified as partner 9 has been granted a total EC contribution amounting to € 103,750.00 for the total duration of the project, starting on 01/01/2017 until 31/12/2019 (36 months).

Project XDC

According to the GRANT AGREEMENT No 777367 for the project XDC, coordinated by ISTITUTO NAZIONALE DI FISICA NUCLEARE, EGI.eu identified as partner 8 has been granted a total EC contribution amounting to € 147,000.00 for the total duration of the project, starting on 01/11/2017 until 30/04/2020 (30 months).

Project PaNOSC

According to the GRANT AGREEMENT No 823852 for the project PaNOSC, coordinated by EUROPEAN SYNCHROTRON RADIATION FACILITY (ESRF), EGI.eu identified as partner 7 has been granted a total EC contribution amounting to € 639,372 for the total duration of the project, starting on 01/12/2018 until 30/11/2022 (48 months). The EU contribution is divided between EGI.eu and its 3rd parties:

- EGI.eu: € 62,255
- CESNET: € 133,812
- DESY: € 259,812
- STFC: € 183,493

H-Cloud

According to the GRANT AGREEMENT No 871920 for the project H-Cloud , coordinated by MARTEL GMBH , EGI.eu identified as partner 2 has been granted a total EC contribution amounting to € 423,346 for the total duration of the project, starting on 01/01/2020 until 31/12/2021 (24 months).

PolicyCloud

According to the GRANT AGREEMENT No 870675 for the project PolicyCloud, coordinated by ATOS Spain SA, EGI.eu identified as partner 3 has been granted a total EC contribution amounting to € 265,576 for the total duration of the project, starting on 01/01/2020 until 31/12/2022 (36 months).

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SoBigData++

According to the GRANT AGREEMENT No 871042 for the project SoBigData++, coordinated by CNR, EGI.eu identified as partner 13 has been granted a total EC contribution amounting to € 440,625 for the total duration of the project, starting on 01/01/2020 until 31/12/2024 (48+12 months).

EOSC Enhance

According to the GRANT AGREEMENT No 871160 for the project EOSC Enhance, coordinated by NKUA, EGI.eu identified as partner 7 has been granted a total EC contribution amounting to € 104,825 for the total duration of the project, starting on 01/12/2019 until 30/11/2021 (24 months).

DIGITbrain

According to the GRANT AGREEMENT No 952071 for the project DIGITbrain, coordinated by CIAOTECH Srl, EGI.eu identified as partner 13 has been granted a total EC contribution amounting to € 279,500 for the total duration of the project, starting on 01/07/2020 until 31/12/2023 (42 months).

EUHubs4Data

According to the GRANT AGREEMENT No 951771 for the project EUHubs4Data, coordinated by ISTITUTO TECNOLOGICO DE INFORMATICA (ITI), EGI.eu identified as partner 4 has been granted a total EC contribution amounting to € 598,000 for the total duration of the project, starting on 01/09/2020 until 31/12/2023 (36+4 months).

EOSC-Life

According to the GRANT AGREEMENT No 824087 for the project EOSC-Life , coordinated by ELIXIR, EGI.eu identified as 3rd party (TP1) of Partner 32, Masarykova univerzita (MU), has been granted a total EC contribution amounting to € 35,000 for provisioning of services, from 01/03/2020 until 28/02/2023 (36 months).

GoSAFE

According to the Tender Contract No PO E/310278 del 07/10/2020 Prot. 2020/10450/SP/mzp for the project GoSAFE, coordinated by Engineering Ingegneria Informatica Spa, EGI.eu identified as subcontractor has been granted a total EC contribution amounting to € 60,000 for the total duration of the project, starting on 01/07/2020 until 31/12/2020 (6 months).

ESA European Earth Engine

According to the CONTRACT No 4000131576/20/I/DT, coordinated by ESA, EGI.eu identified as partner 6 has been granted a total EC contribution amounting to € 3,000 for the total duration of the project, starting on 01/09/2020 until 01/09/2022 (24 months).

Expenses

Other operating expenses also include payments to project partners as far as these payments are related to contributions received from participants.

Amortisation and depreciation

The depreciation on tangible fixed assets is calculated by using a fixed rate on the acquisition cost based on the expected life cycle. Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

4 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2020

ASSETS

FIXED ASSETS

1. Tangible fixed assets

	Other fixed operating assets
	€
Carrying amount as of January 1, 2020	57,223
Investments	26,009
Depreciation	-28,807
Carrying amount as of December 31, 2020	<u>54,425</u>
Purchase price	106,271
Cumulative depreciation and impairment	-51,846
Carrying amount as of December 31, 2020	<u>54,425</u>
<i>Depreciation rates</i>	%
Other fixed operating assets	33,3

CURRENT ASSETS

	12/31/2020	12/31/2019
	€	€
2. Trade and other receivables		
Debtors	60,000	57,720
Other receivables, deferred assets	1,176,425	294,794
	<u>1,236,425</u>	<u>352,514</u>

EGI Foundation, Amsterdam

	12/31/2020	12/31/2019
	€	€
Other receivables		
Part of the prefinancing for the project AENEAS towards EGI.eu	-	36,558
Part of the prefinancing for the project RISCAPE towards EGI.eu	-	9,588
Part of the prefinancing for the project ENVRI+ towards EGI.eu	-	63,404
Part of the prefinancing for the project PaNOSC towards EGI.eu	-	16,991
Part of the prefinancing for the project NextGEOSS towards EGI.eu	37,762	-
Part of the prefinancing for the project EOSC-hub towards EGI.eu	1,033,394	-
Part of the prefinancing for the project XDC towards EGI.eu	20,077	-
Part of the prefinancing for the project EOSCpilot towards EGI.eu	-	122,328
Part of the prefinancing for the project EOSClife towards EGI.eu	3,685	-
Part of the prefinancing for the project EUHubs4Data towards EGI.eu	41,242	-
	<u>1,136,160</u>	<u>248,869</u>

Prepayments and accrued income

Receivable interest	8	5,706
Subsidy employees	5,273	6,000
Miscellaneous	90	175
Receivables employees	-	832
Deposit (1)	16,150	16,740
Prepayments	18,744	16,472
	<u>40,265</u>	<u>45,925</u>

(1) long term deposit for the office space rental

3. Cash and cash equivalents

Rabobank	2,604,888	3,490,458
Rabobank "EOSC-hub project"	316,091	5,569,853
	<u>2,920,979</u>	<u>9,060,311</u>

EGI Foundation, Amsterdam

	2020	
	€	€
<i>Cumulative Appropriated reserve for EGI.eu</i>		
Carrying amount as of January 1	2,199,154	1,821,713
Change book year	191,386	377,441
Carrying amount as of December 31	<u>2,390,540</u>	<u>2,199,154</u>

Cumulative appropriated reserve for EGI.eu:

The reserve as on December 31, 2020 amounting to € 2,339,675 represents the cumulative operating surplus of EGI.eu, balanced with participants' contribution and partners repayments.

The operating surplus is mainly influenced by the costs incurred by EGI.eu, costs not refunded by the EC, the yearly contributions from EGI.eu participants and the remaining pre-financing against which work has still to be delivered. This methodology is in line with the obligation of EGI.eu acting as beneficiary of an EC Grant Agreement to bear its own costs incurred in connection with the performance of the Grant Agreement.

Appropriated reserves strategy:

Therefore in order to guarantee its liabilities towards the European Commission and its employees in compliance with Dutch law, the Executive Board recommends a restrictive use of the cumulative appropriated reserve for the costs inherent to the closure of the EGI Foundation offices (office costs and employees' settlement) and for a provision to cover the risk associated to the long term funding of the core activities by the European Commission.

4. Current liabilities

	12/31/2020	12/31/2019
	€	€
Taxes and social securities		
VAT	15,016	1,722
Pay-roll tax	52,515	84,019
Pension premiums	-	52
	<u>67,531</u>	<u>85,793</u>

Other liabilities and Accruals and deferred income

Other liabilities	1,252,167	6,495,205
Accrued liabilities	501,591	689,896
	<u>1,753,758</u>	<u>7,185,101</u>

EGI Foundation, Amsterdam

	12/31/2020	12/31/2019
	€	€
Other liabilities		
Account Payable (reimbursement and invoices of 2020 paid in 2021)	22,535	17,841
Part of the prefinancing for the project PolicyCLOUD towards EGI.eu	79,856	-
Part of the prefinancing for the project SoBigData-PlusPlus towards EGI.eu	189,203	-
Part of the prefinancing for the project EnhanceEOSC towards EGI.eu	40,378	-
Part of the prefinancing for the project H-Cloud towards EGI.eu	71,402	-
Part of the prefinancing for the project NextGEOSS towards EGI.eu	-	56,703
Part of the prefinancing for the project DIGITbrain towards EGI.eu	98,027	-
Part of the prefinancing for the project PaNOSC towards EGI.eu	25,172	-
Part of the prefinancing for the project EOSC-hub Consortium	316,254	5,569,897
Part of the prefinancing for the project EOSC-hub towards EGI.eu	-	193,001
Part of the prefinancing for the project ExPaNDS towards EGI.EU	227,793	281,427
Part of the prefinancing for the project EOSC-synergy towards EGI.EU	87,484	154,736
Part of the prefinancing for the project TRIPLE towards EGI.EU	74,575	134,323
Part of the prefinancing for the project OPERAS-P towards EGI.EU	19,488	61,948
Part of the prefinancing for the project AGINFRAPlus towards EGI.eu	-	3,782
Part of the prefinancing for the project XDC towards EGI.eu	-	21,547
	<u>1,252,167</u>	<u>6,495,205</u>

EGI Foundation, Amsterdam

	<u>12/31/2020</u>	<u>12/31/2019</u>
	€	€
Accrued liabilities		
Financial services	20,874	23,390
NextGEOSS 5 pilots to support	-	1,175
Holiday pay	30,523	27,358
Reserve holiday days	65,670	32,124
Severance payment (TFR)	67,312	51,183
Foreign salary reservation of the holiday allowance	21,949	15,210
Core activities CESNET IT tool	80,325	66,938
Strategic innovation fund	-	48,962
Core activities to partners	196,529	391,570
Insurance	-	10,499
Amount Payable (invoices to be received in 2021)	11,028	21,487
ISO audit TUVSUD	7,381	-
	<u>501,591</u>	<u>689,896</u>

The foundation has entered into obligations:

- rental obligation amounting to € 37,500 until May 2020;
- Core activities funding obligation amounting to € 42,086 until March 2021 for EOSC-hub project

5 NOTES TO THE INCOME AND EXPENSE ACCOUNT 2020

5. Income

The revenues increased in 2020 compared to 2019 with 12.3%.

	2020	2019
	€	€
6. Income		
EGI.eu Participants	1,115,000	1,181,500
PAY4USE project	2,149	5,056
EGI.eu FitSM training	27,529	22,480
Income EOSC-hub	1,888,369	1,629,096
Coordinated projects total	1,918,047	1,656,632
ENVRI+	-109	86,538
AARC2	-	77,774
AENEAS	1,284	136,520
PANOSC	16,555	47,081
einfraCentral	-	19,125
NextGEOSS	106,010	31,686
AGINFRAPlus	73	77,999
RISCAPE	-	36,942
DCH-RP	53,634	4,745
EOSCpilot	-	49,860
EOSC-synergy	160,377	31,514
TRIPLE	59,748	3,677
HNSciCloud	-	1,569
Non refundable HNSciCloud	-	-471
XDC	41,624	63,801
OPERAS-P	42,460	11,660
non lead EC projects total started before 2020	481,656	680,020
PolicyCLOUD	23,390	-
SoBigData-PlusPlus	23,766	-
EnhanceEOSC	38,231	-
H-Cloud	246,108	-
DIGITbrain	20,854	-
EUHubs4Data	41,242	-
Gosafe	60,000	-
EOSClife	3,685	-
non lead EC projects total started in 2020	457,276	-
Conference fees	-	17,826
	<u>3,971,979</u>	<u>3,535,978</u>

EGI Foundation, Amsterdam

	2020	2019
	€	€
7. Employee expenses		
Wages and salaries	2,563,694	2,091,308
Social security charges	135,009	126,334
Pension costs	57,268	60,460
Other personnel costs	49,169	63,948
	<u>2,805,140</u>	<u>2,342,050</u>
<i>Wages and salaries</i>		
Gross wages	762,479	830,730
Gross wages 30% rule	201,059	335,363
Holiday allowance	73,702	80,721
Salary expenses foreign employees	1,321,837	777,371
Reserve holiday days	54,993	1,697
Contribution personal insurance	17,782	16,350
Severance payment (TFR)	20,561	16,607
In house consultant costs	111,281	32,469
	<u>2,563,694</u>	<u>2,091,308</u>
<i>Other personnel costs</i>		
Other employee costs	14,250	18,803
Education and training employees	9,489	8,031
Personnel insurances	14,771	33,852
Employment costs	10,659	3,262
	<u>49,169</u>	<u>63,948</u>
Staff		
EGI Foundation office totals in 2019 an average of 20.6 FTEs and in 2020 an average of 28.6 FTEs		
8. Amortisation and depreciation		
<i>Depreciation of tangible fixed assets</i>		
Other fixed operating assets	28,807	16,807
	<u>28,807</u>	<u>16,807</u>
Other operating expenses		
9. Travel and accommodation expenses		
Office travel	24,829	46,150
Project travel	13,836	148,154
	<u>38,665</u>	<u>194,304</u>

EGI Foundation, Amsterdam

	2020	2019
	€	€
10. Facilities		
Office space	94,941	92,118
Meeting costs	6,916	23,407
Other office expenses	15,729	13,117
FITSM Course expenses	11,214	11,519
Membership fees, subscriptions	15,634	19,108
	<u>144,434</u>	<u>159,269</u>
11. Operating costs		
Core activities to project partners	357,855	194,940
Strategic Innovation fund	-44,390	-11,050
Core activities CESNET IT tool	53,550	53,550
	<u>367,015</u>	<u>237,440</u>
12. ICT expenses		
Computers	39,900	20,598
Phones and mobiles	9,937	18,767
	<u>49,837</u>	<u>39,365</u>
13. General expenses		
Financial services including advisors	73,798	53,953
Insurances	4,467	5,493
Payments difference	7,954	-1,008
Tax and levy	-	-41
	<u>86,219</u>	<u>58,397</u>
14. Project central budget		
Other costs coordinated projects	76,936	65,886
Other costs NLP	139,670	7,749
	<u>216,606</u>	<u>73,635</u>
15. Value added tax		
Value added tax	<u>43,945</u>	<u>37,568</u>
16. Financial income and expenses		
Receivable interest bank	<u>75</u>	<u>298</u>

INDEPENDENT AUDITOR'S REPORT

To: To the Executive Board of Stichting EGI

A. Report on the audit of the financial statements 2020 included in the annual report

Our opinion

We have audited the financial statements 2020 of Stichting EGI, based in Amsterdam.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting EGI as at 31 December 2020 and of its result for 2020 in accordance with Part 9 of Book 2 of the Dutch Civil Code.

The financial statements comprise:

- 1 the balance sheet as at 31 December 2020;
- 2 the income and expense account for 2020; and
- 3 the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting EGI in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of the 'Appendix off balance sheet'.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

ONDERNEMEND, NET ALS U

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We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of Part 9 of Book 2 of the Dutch Civil Code and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the management report in accordance with Part 9 of Book 2 of the Dutch Civil Code and other information as required by Part 9 of Book 2 of the Dutch Civil Code.

C. Description of responsibilities regarding the financial statements

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining

audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Nieuwegein, 22 April 2021

HLB Blömer accountants en adviseurs B.V.

Drs. F.S. Stuyt RA

Other liabilities:	€	€	€	€	€	€	
	2016	2017	2018	2019	2020		
AGINFRAplus	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						201.250	
RECEIVED EGI.eu	150.938	-	20.125		3.782-	167.281	
ELIGIBLE FUNDING (income Statement)	0	-32.958	-56.323	-77.999		-167.280	
							33.970 Budget left
RECEIVED IN ADVANCE (included in CURRENT	0	150.938	117.980	81.782	3.783		0 Advance Left
CARRY FWD RECEIVED ADVANCE	150.938	117.980	81.782	3.783	0		REPAID TO COORD
Total Funding received by the European Commission to be received from the European commission						167.281	83%
						33.969	
AENEAS	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						218.250	+2.5k budget for travel AN1
RECEIVED EGI.eu	n/a	161.813		23.700	37.645	223.158	
ELIGIBLE FUNDING (income Statement)	n/a	-22.004	-63.547	-136.520	-1.087	-223.158	
							-4.908 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT	n/a	0	139.809	76.262	-36.558		0 Advance Left
CARRY FWD RECEIVED ADVANCE		139.809	76.262	-36.558	0		
Total Funding received by the European Commission to be received from the European commission						223.158	102%
						-4.908	
NextGEOSS	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						230.913	
RECEIVED EGI.eu	-	103.910	34.637	46.182	11.546	196.275	
ELIGIBLE FUNDING (income Statement)	0	-21.452	-74.889	-31.686	-106.010	-234.037	
							-3.124 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT	0	0	82.458	42.206	56.702		Advance
CARRY FWD RECEIVED ADVANCE	0	82.458	42.206	56.702	-37.762		-37.762 Receivable
Total Funding received by the European Commission to be received from the European commission						196.275	85%
						34.638	
RISCAPE	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						108.750	Change of budget from June 2017 (+5k)
RECEIVED EGI.eu	n/a	77.812		10.375	9.588	97.775	
ELIGIBLE FUNDING (income Statement)	n/a	-21.205	-39.629	-36.942		-97.776	
							10.974 Budget left
RECEIVED IN ADVANCE (included in CURRENT	n/a	0	56.607	16.978	-9.589		Advance
CARRY FWD RECEIVED ADVANCE		56.607	16.978	-9.589	0		0 Receivable
Total Funding received by the European Commission to be received from the European commission						97.775	90%
						10.975	
EOSCPilot	2016	2017	2018	2019	2020	-	
EGI Foundation Total Funding by the European Commission						446.074	
EGI Foundation RECEIVED EGI.eu	n/a	183.436	142.198		122.328	447.962	
EGI Foundation ELIGIBLE FUNDING (income S	n/a	-169.043	-229.059	-49.860		-447.962	
							-1.888 Budget exceeded
EGI Foundation RECEIVED IN ADVANCE (inclu	n/a	0	14.393	-72.468	-122.328		Advance
EGI Foundation CARRY FWD RECEIVED ADVANCE		14.393	-72.468	-122.328	0		0 Receivable
<i>3rd party CESNET - Total Funding by the European Commission</i>						21.000	
<i>3rd party CESNET- RECEIVED</i>	n/a	10.395	0	0	16.509	26.904	
<i>3rd party CESNET - ELIGIBLE FUNDING (incom</i>	n/a	-849	-26.904	849	0	-26.904	
							-5.904 Budget exceeded
<i>3rd party CESNET - RECEIVED IN ADVANCE (in</i>	n/a		9.546	-17.358	-16.509		0 Advance Left
<i>3rd party CESNET - CARRY FWD RECEIVED AD</i>	n/a	9.546	-17.358	-16.509	0		
<i>3rd party CYFRONET - Total Funding by the European Commission</i>						103.750	
<i>3rd party CYFRONET- RECEIVED</i>	n/a	11.880	76.308	0	11.143	99.330	
<i>3rd party CYFRONET - ELIGIBLE FUNDING (inc</i>	n/a	-80.915	-9.116	-9.300		-99.330	
							4.420 Budget left
<i>3rd party CYFRONET - RECEIVED IN ADVANCE</i>	n/a		-69.035	-1.843	-11.143		0 Advance Left

Other liabilities:	€	€	€	€	€	€	
	2016	2017	2018	2019	2020		
<i>3rd party CYFRONET - CARRY FWD RECEIVED ,</i>	<i>n/a</i>	<i>-69.035</i>	<i>-1.843</i>	<i>-11.143</i>	<i>0</i>		
Total Funding by the European Commission						570.824	
RECEIVED EGI.eu	n/a	205.711	218.506	0	149.980	574.196	
ELIGIBLE FUNDING (income Statement)	n/a	-250.807	-265.079	-58.311	0	-574.197	
							-3.373 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	0	-45.096	-91.670	-149.980	0	0 Advance Receivable
		<i>-45.096</i>	<i>-91.670</i>	<i>-149.980</i>	<i>0</i>		
Total Funding received by the European Commission to be received from the European commission						574.196	101%
						-3.372	
XDC	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						147.000	
RECEIVED EGI.eu	n/a		110.250	14.700		124.950	
ELIGIBLE FUNDING (income Statement)	n/a	0	-39.602	-63.801	-41.624	-145.027	
							1.973 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	0	0	70.648	21.547	0	-20.077 Advance Receivable
		<i>0</i>	<i>70.648</i>	<i>21.547</i>	<i>-20.077</i>		
Total Funding received by the European Commission to be received from the European commission						124.950	85%
						22.050	
EOSC-hub	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission							
						5.198.612	Budget excluding reserve for Open calls
							<i>ADV5 (573,347) not paid out</i>
RECEIVED EGI.eu	n/a	n/a	1.786.962	1.429.394	661.974	3.878.330	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	-1.394.259	-1.629.096	-1.888.369	-4.911.724	
							286.888 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	0	392.703	193.001	0	-1.033.394 Advance Receivable
			<i>392.703</i>	<i>193.001</i>	<i>-1.033.394</i>		
Total Funding received by the European Commission to be received from the European commission						3.878.330	75%
						1.320.282	
PaNOSC	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						62.255	
RECEIVED EGI.eu	n/a	n/a	30.090		58.718	88.808	
ELIGIBLE FUNDING (income Statement)	n/a	n/a		-47.081	-16.555	-63.636	
							-1.381 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	0	30.090	-16.991	0	25.172 Advance Left
			<i>30.090</i>	<i>-16.991</i>	<i>25.172</i>		
Total Funding received by the European Commission to be received from the European commission						88.808	143%
						-26.553	<i>includes amount not yet transferred to 3rd party</i>
ExpANDS	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						381.563	
RECEIVED EGI.eu	n/a	n/a	n/a	286.172		286.172	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	-4.745	-53.634	-58.379	
							323.184 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	0	281.427	0	227.793 Advance Left
				<i>281.427</i>	<i>227.793</i>		
Total Funding received by the European Commission to be received from the European commission						286.172	75%
						95.391	
EOSC-synergy	2016	2017	2018	2019	2020	-	

Other liabilities:	€	€	€	€	€	€	
	2016	2017	2018	2019	2020		
Total Funding by the European Commission						372.500	
RECEIVED EGI.eu	n/a	n/a	n/a	186.250	93.125	279.375	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	-31.514	-160.377	-191.891	
							180.609 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	0	154.736	154.736	87.484 Advance Left
				154.736	87.484		
Total Funding received by the European Commission to be received from the European commission						279.375	75%
						93.125	
TRIPLE	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						258.750	
RECEIVED EGI.eu	n/a	n/a	n/a	138.000		138.000	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	-3.677	-59.748	-63.425	
							195.325 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	0	134.323	134.323	74.575 Advance Left
				134.323	74.575		
Total Funding received by the European Commission to be received from the European commission						138.000	53%
						120.750	
OPERAS-P	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						98.144	
RECEIVED EGI.eu	n/a	n/a	n/a	73.608		73.608	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	-11.660	-42.460	-54.120	
							44.024 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	0	61.948	61.948	19.488 Advance Left
				61.948	19.488		
Total Funding received by the European Commission to be received from the European commission						73.608	75%
						24.536	
PolicyCloud	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						264.733	
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	103.246	103.246	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-23.390	-23.390	
							241.343 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	79.856	79.856 Advance Left
						79.856	
Total Funding received by the European Commission to be received from the European commission						103.246	39%
						161.487	
SoBigData++	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						440.625	
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	212.969	212.969	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-23.766	-23.766	
							416.859 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	189.203	189.203 Advance Left
						189.203	
Total Funding received by the European Commission to be received from the European commission						212.969	48%
						227.656	
EnhanceEOSC	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						104.825	
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	78.609	78.609	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-38.231	-38.231	
							66.594 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	40.378	40.378 Advance Left
						40.378	
Total Funding received by the European Commission to be received from the European commission						78.609	75%
						26.216	
H-Cloud	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						423.346	Budget increase 18.750
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	317.510	317.510	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-246.108	-246.108	
							177.238 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	71.402	71.402 Advance Left
						71.402	

Other liabilities:	€	€	€	€	€	€	
	2016	2017	2018	2019	2020		
Total Funding received by the European Commission to be received from the European commission						317.510	75%
						105.836	
DIGITbrain	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						279.500	
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	118.881	118.881	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-20.854	-20.854	
							258.646 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	98.027	98.027 Advance Left
Total Funding received by the European Commission to be received from the European commission						118.881	43%
						160.619	
EUHubs4Data	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission						598.200	
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	-	0	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-41.242	-41.242	
							556.958 Budget left
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	-41.242	-41.242 Advance Receivable
Total Funding received by the European Commission to be received from the European commission						0	0%
						35.000	
EOSClife	2016	2017	2018	2019	2020	-	
Total Funding by the European Commission							
RECEIVED EGI.eu	n/a	n/a	n/a	n/a	-	0	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	n/a	-3.685	-3.685	
							-3.685 Budget exceeded
RECEIVED IN ADVANCE (included in CURRENT CARRY FWD RECEIVED ADVANCE)	n/a	n/a	n/a	n/a	0	-3.685	-3.685 Advance Receivable
Total Funding received by the European Commission to be received from the European commission						0	
						0	