

**EUROPEAN GRID INITIATIVE FOUNDATION
IN AMSTERDAM**

Annual Report 2013
March 14, 2014

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

CONTENTS

Page

FINANCIAL STATEMENTS

1	Balance as at December 31, 2013	4
2	Income and expense account 2013	5
3	Notes to the financial statements	6
4	Notes to the balance sheet as at December 31, 2013	10
5	Notes to the income and expense account 2013	14

ANNEXES

1	Other liabilities	18
2	Appropriated reserves- Summary table	20

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014



FINANCIAL STATEMENTS

Balance as at December 31, 2013
Income and expense account 2013
Notes to the financial statements
Notes to the balance sheet as at December 31, 2013
Notes to the income and expense account 2013

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

European Grid Initiative Foundation in Amsterdam

1 BALANCE AS AT DECEMBER 31, 2013

	December 31, 2013		December 31, 2012	
	€	€	€	€
ASSETS				
Current assets				
Trade and other receivables	(1)	674,190		431,805
Cash and cash equivalents	(2)	1,623,007		1,670,292
		<u>2,297,197</u>		<u>2,102,097</u>
LIABILITIES				
Appropriated reserves		1,319,763		1,233,688
Appropriated reserves		<u>1,319,763</u>		<u>1,233,688</u>
Current liabilities	(3)			
Taxes and social securities		38,124		66,484
Other liabilities and Accruals and deferred income		<u>939,310</u>		<u>801,925</u>
		977,434		868,409
		<u>2,297,197</u>		<u>2,102,097</u>

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014



European Grid Initiative Foundation in Amsterdam

2 INCOME AND EXPENSE ACCOUNT 2013

		2013	2012
		€	€
Income	(4)	3,030,733	2,911,536
		<u>3,030,733</u>	<u>2,911,536</u>
Expenses			
Employee expenses	(5)	1,835,278	1,801,576
Travel and accommodation expenses	(6)	135,368	137,363
Accommodation expenses	(7)	90,124	-52,241
Operating costs	(8)	590,482	554,010
Office expenses	(9)	43,163	47,361
Project conferences	(10)	19,036	-
Events expenses	(11)	10,071	6,534
General expenses	(12)	108,282	69,807
Consumable project expenditure, central budget	(13)	175,400	160,658
		<u>3,007,204</u>	<u>2,725,068</u>
Operating result		23,529	186,468
Financial income and expenses	(14)	62,546	52,730
		-	-
Appropriated result		<u>86,075</u>	<u>239,198</u>

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

European Grid Initiative Foundation was founded on February 8, 2010. The activities of European Grid Initiative Foundation, with registered offices in Amsterdam, consist mainly of the following:

Provisioning and maintaining a pan-European grid infrastructure in cooperation with NGI's with the target of providing a long-term infrastructure, available for the implementation of research and innovation activities, through the coordination of grid activities between European NGI's, the coordination and participation in grid projects, encouraging proposals for grid projects, supporting and encouraging initiatives in the field of grids and by everything that is connected to or can contribute to the above.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Receivables and deferred assets

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Liabilities

Liabilities are valued at nominal value, unless disclosed differently.

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the income and on the other hand the costs and expenses for that year, valued at historical costs.

Determination of the result

The result is determined based upon the difference between the nett turnover and the costs and other expenses taking into account the aforementioned valuation principles.

Income

Income is defined as the contribution received or to be received from the EC and from EGI.eu participants for the purpose of the activities and related costs incurred by EGI.eu.

Contributions received from the EC are recognized as income as far as the related eligible costs are incurred at EGI.eu during the year. Remaining amounts are considered to be receipts in advance, as the EC contribution is directly related to the occurrence of eligible costs.

Contributions from participants are recognized as income for the total amount, even when costs related to the contribution will occur in the future. Remaining amounts during the year will be added to the appropriated reserves through the determination of result.

Project EGI-InSPIRE

According to the GRANT AGREEMENT No 261323 for the project Integrated Sustainable Pan-European Infrastructure for Researchers has the Union decided to grant a financial contribution for the implementation of the project as specified within the framework of the specific Programme "Capacities" and under the conditions laid down in the mentioned agreement. The maximum financial contribution of the Union to the project shall be € 25.000.000.- for the whole project of which € 5.722.686 is for EGI.eu, starting on 01-05-2010 until 31-12-2014 (56 months)

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

European Grid Initiative Foundation in Amsterdam

Project e-ScienceTalk

According to the GRANT AGREEMENT No 260733 for the project e-Science Talk the Union has decided to grant a financial contribution for the implementation of the project as specified in Annex I, called "e-Science Talk: Supporting Grid and High Performance Computing reporting across Europe " within the framework of the Specific Programme "capacities" and under the condition of the mentioned agreement. The maximum financial contribution of the Union to the project shall be € 1.300.000,- for the whole project of which € 230.494 is for EGI.eu, starting on 01-09-2010 until 31-07-2013.

Project BioVel

According to the GRANT AGREEMENT No 283359 for the project BioVel - Biodiversity Virtual eLaboratory, coordinated by CARDIFF University, EGI.eu identified as partner 15 has been granted a total EC contribution amounting to € 108.298 for the total duration of the project, starting on 1/09/2011 until 31/08/2014 (36 months).

Project ENVRI

According to the GRANT AGREEMENT No 283465 for the project ENVRI - Operations of Environmental Research Infrastructures, coordinated by UNIVERSITEIT VAN AMSTERDAM, EGI.eu identified as partner 16 has been granted a total EC contribution amounting to € 78.776 for the total duration of the project, starting on 01/11/2011 until 31/10/2014 (36 months).

Project e-FISCAL

According to the GRANT AGREEMENT No 283449 for the project e-FISCAL - Financial Study for Sustainable Computing e-Infrastructure, coordinated by ATHENS University of Economics and Business, EGI.eu identified as partner 2 has been granted a total EC contribution amounting to € 60.669 for the total duration of the project, starting on 01/08/2011 until 31/01/2013 (18 months).

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014

European Grid Initiative Foundation in Amsterdam

Project BioMedBridges

According to the GRANT AGREEMENT No 284209 for the project BioMedBridge -Building data bridges between biological and medical infrastructures in Europe, coordinated by European Molecular Biology Laboratory-EMBL, EGI.eu identified as partner 17 has been granted a total EC contribution amounting to € 5,040 for the total duration of the project, starting on 1/01/2013 until 31/12/2016 (48 months).

Project FedSM:

According to the GRANT AGREEMENT No 312851 for the project FedSM -Service Management in Federated e-Infrastructures, coordinated by LUDWIG-MAXIMILIANS-UNIVERSITAET MUENCHEN (LMU), EGI.eu identified as partner 4 has been granted a total EC contribution amounting to €133,471 for the total duration of the project, starting on 01/09/2012 until 31/08/2015 (36 months).

Project Helix Nebula:

According to the GRANT AGREEMENT No 312301 for the project Helix Nebula - The Science Cloud, coordinated by EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH (CERN), EGI.eu identified as partner 2 has been granted a total EC contribution amounting to €182,573 for the total duration of the project, starting on 01/06/2012 until 31/05/2014 (24 months).

Project DCH-RP:

According to the GRANT AGREEMENT No 312274 for the project DCH-RP -Digital Cultural Heritage Roadmap for Preservation - Open Science Infrastructure for DCH in 2020, coordinated by Istituto Centrale per il Catalogo Unico delle biblioteche italiane e per le informazioni bibliografiche (ICCU), EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €75,071 for the total duration of the project, starting on 01/10/2012 until 30/09/2014 (24 months).

Project ER-Flow:

According to the GRANT AGREEMENT No 312579 for the project ER-flow -Building an European Research Community through Interoperable Workflows and Data, coordinated by THE UNIVERSITY OF WESTMINSTER, EGI.eu identified as partner 4 has been granted a total EC contribution amounting to €100,794 for the total duration of the project, starting on 01/09/2012 until 30/08/2014 (24 months).

Project Cloudwatch

According to GRANT AGREEMENT No 610994 for the project CloudWatch -A European cloud observatory supporting cloud policies, standard profiles and services, coordinated by TRUST-IT SERVICES LTD, EGI.eu identified as partner2 has been granted a total of EC contribution amounting to € 117,700 for the total duration of the project, starting on 1/09/2013 until 31/08/2015.

Expenses

Other operating expenses also include payments to project partners as well as the payments received from contributions received from participants.

Blomsecc payments are made to
Initialled for identification purposes

19 MAART 2014



4 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2013

ASSETS

CURRENT ASSETS

	12/31/2013	12/31/2012
	€	€
1. Trade and other receivables		
Debtors	69,452	2,696
Other receivables, deferred assets	604,738	429,109
	<u>674,190</u>	<u>431,805</u>
Other receivables		
Part of the prefinancing for the project EGI-InSPIRE towards EGI.eu	552,934	340,194
Part of the prefinancing for the project FedSM towards EGI.eu	-	7,300
Part of the prefinancing for the project e-FISCAL towards EGI.eu	-	1,109
	<u>552,934</u>	<u>348,603</u>
Prepayments and accrued income		
Receivable interest	50,739	47,280
Receivables employees	960	388
Prepayments	105	19,301
Receivable insurance	-	13,537
	<u>51,804</u>	<u>80,506</u>
2. Cash and cash equivalents		
Rabobank	1,431,467	1,204,524
ING Bank N.V.	175,390	449,618
Deposit	16,150	16,150
	<u>1,623,007</u>	<u>1,670,292</u>

Two bank accounts have not been disclosed in this report as cash and cash equivalents. The total balance of these bank accounts amounts to 2,469,500 €. The bank accounts have not been disclosed as EGI Foundation has no independent power of disposing of these accounts. Any transfer of money from these accounts needs approval from the EC.

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014



EQUITY AND LIABILITIES

	12/31/2013	12/31/2012
	€	€
Appropriated reserves		
Appropriated reserve for Global tasks EGI.eu (1)	112,272	35,092
Appropriated reserve for Global tasks Partners (2)	-814	9,324
Cumulative Appropriated reserve for EGI.eu (3)	1,208,305	1,189,272
Appropriated result (Sum appropriated reserves)	<u>1,319,763</u>	<u>1,233,688</u>

See also annexed Summary table page 21

	2013	2012
	€	€
<i>Appropriated reserve for Global tasks EGI.eu (1)</i>		
Book value as of January 1	35,092	34,394
Budget	391,202	427,987
Global tasks	-314,022	-427,289
Book value as of December 31	<u>112,272</u>	<u>35,092</u>

<i>Appropriated reserve for Global tasks Partners (2)</i>		
Book value as of January 1	9,324	-13,334
Budget	580,344	585,046
Global tasks	-590,482	-562,388
Book value as of December 31	<u>-814</u>	<u>9,324</u>

<i>Cumulative Appropriated reserve for EGI.eu (3)</i>		
Book value as of January 1	1,189,272	973,431
Change book year	19,033	215,841
Book value as of December 31	<u>1,208,305</u>	<u>1,189,272</u>

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014



European Grid Initiative Foundation in Amsterdam

1- Appropriated reserve for Global Tasks EGI.eu:

The reserve as on December 31, 2013 amounting to 112,272 € represents the remaining balance of the contributions received from EGI.eu's participants and distributed to refund the costs incurred for the Global Tasks completed by EGI.eu until December 31, 2013.

2- Appropriated reserve for Global Tasks partners:

The reserve as on December 31, 2013 amounting to -814 € represents the remaining balance of the contributions received from EGI.eu's participants and distributed to refund the costs incurred for the Global Tasks completed by EGI-InSPIRE partners until December 31, 2013.

3- Cumulative appropriate reserve for EGI.eu:

The reserve as on December 31, 2013 amounting to 1.208.305 € represents the cumulative operating surplus of EGI.eu, balanced with participants' contribution and Global tasks repayments.

The operating surplus is mainly influenced by the costs incurred by EGI.eu, costs not-refunded by the EC, the yearly contributions from EGI.eu participants and the remaining pre-financing against which work has still to be delivered. This methodology is in line with the obligation of EGI.eu acting as beneficiary of an EC Grant Agreement to bear its own costs incurred in connection with the performance of the Grant Agreement.

Appropriated reserves strategy:

Therefore in order to guarantee its liabilities towards the European Commission and its employees in compliance with the Dutch law, the Executive Board recommends a restrictive use of the cumulative appropriated reserve for EGI.eu as follows:

- 1- To cover future operating costs of EGI.eu not reimbursed by the European Commission,
- 2- To cover a potential future provision for redundancy costs in view of a possible termination of EGI.eu staff in the future, estimated at 515,000 €;
- 3- To provide an operating reserve for EGI.eu activities , estimated at 585,000 €

3. Current liabilities

	12/31/2013	12/31/2012
	€	€
Taxes and social securities		
Pay-roll tax	49,519	65,401
Pension premiums	-11,395	1,083
	<u>38,124</u>	<u>66,484</u>
Other liabilities and Accruals and deferred income		
Other liabilities	89,789	231,012
Accrued liabilities	849,521	570,913
	<u>939,310</u>	<u>801,925</u>

19 MAART 2014

European Grid Initiative Foundation in Amsterdam

	12/31/2013	12/31/2012
	€	€
Other liabilities		
Part of the prefinancing for the project e-ScienceTalk towards EGI.eu	-	21,556
Accounts Payable	21,476	30,314
Part of the prefinancing for the project ENVRI towards EGI.eu	18,944	38,972
Part of the prefinancing for the project ER-Flow towards EGI.eu	9,407	49,883
Part of the prefinancing for the project Helix Nebula towards EGI.eu	4,580	5,004
Part of the prefinancing for the project BioMedbridges towards EGI.eu	913	1,760
Part of the prefinancing for the project DCH-RP towards EGI.eu	211	38,567
Part of the prefinancing for the project BioVel towards EGI.eu	3,332	44,956
Part of the prefinancing for the project FedSM towards EGI.eu	12,587	-
Part of the prefinancing for the project Cloudwatch	18,339	-
	<u>89,789</u>	<u>231,012</u>
Accrued liabilities		
Global tasks to other partners	537,061	358,724
Accountant	5,000	5,000
Administration	6,199	6,199
Other amounts payable	1,713	-
Advisors	10,572	-
Holiday pay	42,302	66,112
Reserve holiday days	28,962	46,859
Wages and loans	-3,239	2,601
Advanced payments received	190,451	85,418
Final settlement	30,500	-
	<u>849,521</u>	<u>570,913</u>

The money received from the Commission should always be distributed to the partners and EGI Foundation. At the end of 2013 for an amount of 2,469,500 € EGI Foundation has received money which was not yet distributed to either the partners or EGI Foundation. This amount has been eliminated in line with the explanations detailed on page 11 under cash and cash equivalents.

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014



European Grid Initiative Foundation in Amsterdam

5 NOTES TO THE INCOME AND EXPENSE ACCOUNT 2013

	2013	2012
	€	€
4. Income		
EGL.eu Participants	1,503,466	1,523,637
EGL-InSPIRE	1,884,865	2,114,548
Non refundable charges EGL-InSPIRE	-761,280	-888,977
EGL-InSPIRE total	1,123,585	1,225,571
e-Fiscal	22,361	33,734
Non refundable charges e-Fiscal	-2,422	-3,655
ER-Flow	45,394	6,229
Non refundable charges ER-Flow	-4,918	-675
ENVRI	32,954	23,313
Non refundable charges ENVRI	-12,926	-4,531
BIOVEL	51,514	5,843
Non refundable charges BIOVEL	-4,697	-633
BioMedBridges	1,696	2,023
Non refundable charges BioMedBridges	-848	-1,012
EGL other	-	3,000
Helix Nebula	118,209	50,696
Non refundable charges Helix Nebula	-12,806	-5,492
DCH-RP	43,016	3,053
Non refundable charges DCH-RP	-4,660	-331
FedSM	50,046	8,187
Non refundable charges FedSM	-5,422	-887
Income Cloudwatch	15,733	-
Non refundable Cloudwatch	-1,704	-
Other EC Projects- not coordinating total	330,520	118,862
e-Science Talk	82,266	54,979
Non refundable charges e-Science Talk	-9,104	-11,513
e-Science Talk total	73,162	43,466
	<u>3,030,733</u>	<u>2,911,536</u>

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

European Grid Initiative Foundation in Amsterdam

	2013	2012
	€	€
5. Employee expenses		
Wages and salaries	1,468,385	1,474,661
Social security charges	206,722	175,666
Pension costs	76,306	72,574
Other labour costs	83,865	78,675
	<u>1,835,278</u>	<u>1,801,576</u>
<i>Wages and salaries</i>		
Gross wages	1,012,551	980,221
Gross wages 30% rule	283,477	340,109
Holiday allowance	110,493	81,785
Salary expenses foreign employees	39,449	59,791
Reserve holiday days	-14,486	12,755
Contribution personal insurance	25,049	-
In-house consultant	11,852	-
	<u>1,468,385</u>	<u>1,474,661</u>
<i>Social security charges</i>		
Social charge	162,601	163,794
Costs insurance	44,121	11,872
	<u>206,722</u>	<u>175,666</u>
<i>Pension costs</i>		
Pension expenses	<u>76,306</u>	<u>72,574</u>
<i>Other labour costs</i>		
International schools	37,270	38,749
Relocation	5,009	2,400
Recruitment	-	4,233
Travelling residence-labour	28,483	26,760
Other personnel expenses	3,912	750
Education and training employees	9,191	5,783
	<u>83,865</u>	<u>78,675</u>
	<u>83,865</u>	<u>78,675</u>

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014

European Grid Initiative Foundation in Amsterdam

Staff

EGL.eu office totals at the end of 2012 21 FTEs and at the end of 2013 19 FTEs.

Other operating expenses

	2013	2012
	€	€
6. Travel and accommodation expenses		
Travel expenses	55,920	51,948
Conferences	25,712	32,146
Hotels	37,015	35,555
Daily compensations	16,721	17,616
Lunches and dinners	-	98
	<u>135,368</u>	<u>137,363</u>
7. Accommodation expenses		
Rent buildings	63,981	42,809
Energy costs and water consumption	10,360	8,296
Maintenance buildings	18,924	14,357
Cleaning costs	7,761	7,073
Other accommodation expenses	7,848	2,816
Received compensation rent city of Amsterdam	-18,750	-127,592
	<u>90,124</u>	<u>-52,241</u>
8. Operating costs		
Global tasks to project partners	<u>590,482</u>	<u>554,010</u>
9. Office expenses		
Computer hardware	10,331	4,852
Communication	13,636	18,592
Printed matter	2,395	2,289
Designer, writer	4,793	4,930
Digital materials	2,397	3,411
Computer technology, licences	2,897	4,700
Office supplies	2,451	5,083
Postage and stamps	631	1,503
Contributions, season tickets, magazines	3,605	1,979
Other office supplies	27	22
	<u>43,163</u>	<u>47,361</u>
10. Project conferences		
External meeting costs	19,036	-

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

European Grid Initiative Foundation in Amsterdam

	2013	2012
	€	€
11. Events expenses		
Stand for Exhibition	3,401	4,202
Local meeting costs	4,532	1,240
Branded goods	105	682
Costs representation	2,033	410
	<u>10,071</u>	<u>6,534</u>
12. General expenses		
Administration	20,102	25,094
Accountant	27,466	24,293
Advisors	50,154	8,978
Insurances general	6,030	5,695
Bank costs	1,667	2,156
Payment difference due to currency exchange rate changes	257	209
Other general expenses	2,606	3,382
	<u>108,282</u>	<u>69,807</u>
13. Consumable project expenditure, central budget		
Travel expenses, external people and unfunded partners	80,092	43,792
Travel expenses, support	20,249	16,011
Stand for Exhibition, support	25,819	25,345
Printed materials, design and writers	32,614	48,234
Branded goods	16,626	27,276
	<u>175,400</u>	<u>160,658</u>
14. Financial income and expenses		
<u>Receivable interest bank</u>		
European Grid Initiative Foundation	<u>63,097</u>	<u>52,746</u>
<i>Interest and similar income</i>		
Interest revenue	<u>-551</u>	<u>-16</u>

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014 

Other liabilities:	€	€	€	€	€
EGI-InSPIRE	2010	2011	2012	2013	-
Total Funding by the European Commission					25.000.000
Coordinator interests deducted from Grant					-21.403
Coordinator interests deducted from Grant					-25.675
RECEIVED EGI.eu	766.103	339.957	2.277.163	882.799	
ELIGIBLE FUNDING (income Statement)	-354.060	-2.115.741	-1.225.571	-1.123.586	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	412.043	412.043	-1.363.741	-312.149	
CARRY FWD RECEIVED ADVANCE		-1.363.741	-312.149	-552.936	
Cumul Received for Partners:					
- Paid to partners	3.420.957	2.281.875	4.586.280	4.225.365	
- To be paid to Partners accrual liabilities (inc EGI.eu)	4.652.939	4.610.784	5.509.222	2.469.500	
- Amount left from Pre-Financing		1.245.077	1.771.253	0	
Total Funding received by the European Commission					21.249.999
to be received from the European commission					3.750.001
e-Science Talk	2010	2011	2012	2013	-
Total Funding by the European Commission					1.300.000
Coordinator interests deducted from Grant					-1.616
RECEIVED EGI.eu	90.719		78.190	54.838	223.747
ELIGIBLE FUNDING (income Statement)	-30.964	-73.823	-43.466	-75.494	-223.747
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	59.755	59.755	-14.068	20.656	
CARRY FWD RECEIVED ADVANCE		-14.068	20.656	0	
Received for Partners:					
- Paid to partners	537.614	0	333.052	176231,5	
- To be paid to Partners	7	7	0		
Total Funding received by the European Commission					1.270.644
Unspent budget from the European commission					27.740
e-FISCAL	-	2011	2012	2013	-
Total Funding by the European Commission					60.669
RECEIVED EGI.eu		33.330	0	21.010	
ELIGIBLE FUNDING (income Statement)		-4.359	-30.079	-19.901	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)		28.970	28.970	-1.109	
CARRY FWD RECEIVED ADVANCE			-1.109	0	
Total Funding received by the European Commission					54.340
Unspent budget from the European commission					6.329
BIOVEL	-	2011	2012	2013	-
Total Funding by the European Commission					108.298
RECEIVED EGI.eu		0	52.344	5193	
ELIGIBLE FUNDING (income Statement)		-2.180	-5.210	-46.817	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)		-2.180	-2.180	44.956	
CARRY FWD RECEIVED ADVANCE			44.956	3.332	
Total Funding received by the European Commission					57.537
to be received from the European commission					50.761
ENVRI	-	2011	2012	2013	-
Total Funding by the European Commission					78.776
RECEIVED EGI.eu		59.082	0	0	
ELIGIBLE FUNDING (income Statement)		-1.328	-18.783	-20.028	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)		57.754	57.754	38.972	
CARRY FWD RECEIVED ADVANCE			38.972	18.944	
Total Funding received by the European Commission					59.082
to be received from the European commission					19.694

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014

HELIX NEBULA	-	2011	2012	2013	-
Total Funding by the European Commission					182.573
RECEIVED EGI.eu	n/a		50.208	104.979	
ELIGIBLE FUNDING (income Statement)	n/a		-45.204	-105.403	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		5.004	5.004	
CARRY FWD RECEIVED ADVANCE				4.580	
Total Funding received by the European Commission					155.187
to be received from the European commission					27.386
ER-Flow	-	2011	2012	2013	-
Total Funding by the European Commission					100.794
RECEIVED EGI.eu	n/a		55.437	0	
ELIGIBLE FUNDING (income Statement)	n/a		-5.554	-40.476	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		49.883	49.883	
CARRY FWD RECEIVED ADVANCE				9.407	
Total Funding received by the European Commission					55.437
to be received from the European commission					45.357
FedSM	-	2011	2012	2013	-
Total Funding by the European Commission					133.472
RECEIVED EGI.eu	n/a		0	64.511	
ELIGIBLE FUNDING (income Statement)	n/a		-7.300	-44.625	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		-7.300	-7.300	
CARRY FWD RECEIVED ADVANCE				12.587	
Total Funding received by the European Commission					64.511
to be received from the European commission					68.961
DCH-RP	-	2011	2012	2013	-
Total Funding by the European Commission					75.071
RECEIVED EGI.eu	n/a		41.289	0	
ELIGIBLE FUNDING (income Statement)	n/a		-2.722	-38.356	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		38.567	38.567	
CARRY FWD RECEIVED ADVANCE				211	
Total Funding received by the European Commission					41.289
to be received from the European commission					33.782
BioMedBridges	-	2011	2012	2013	-
Total Funding by the European Commission					5.040
RECEIVED EGI.eu	n/a		2.772	0	
ELIGIBLE FUNDING (income Statement)	n/a		-1.012	-848	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		1.760	1.760	
CARRY FWD RECEIVED ADVANCE				913	
Total Funding received by the European Commission					2.772
to be received from the European commission					2.268
CloudWatch	-	2011	2012	2013	-
Total Funding by the European Commission					117.700
RECEIVED EGI.eu	n/a	n/a	n/a	32.368	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a	-14.029	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	n/a		
CARRY FWD RECEIVED ADVANCE				18.339	
Total Funding received by the European Commission					32.368
to be received from the European commission					85.332

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014

Financial Year	Yearly Appropriated reserve for EGI.eu (3)	Yearly Appropriated result (including all appropriated reserves)
2010	416,567 €	561,964 €
2011	556,864 €	432,527 €
2012	215,841 €	239,197 €
2013	19,033 €	86,075 €
Cumulative reserves/ results	1,208,305 €	1,319,763 €

In the above table, the yearly appropriated reserve for EGI.eu shows that from 2010 to 2011, there was a high refund rate applied for the reimbursement of its costs from the European Commission for EGI-InSPIRE in the first two years of the project (75%). Since April 2012 this reimbursement rate drops to 25% in accordance with the specifications detailed in the Annexes to the Grant Agreement. The reduction from 2011 to 2012 is clearly visible in the Yearly appropriated result of 2012.

Blömer accountants en adviseurs
Initialled for identification purposes

19 MAART 2014

