

**EUROPEAN GRID INITIATIVE FOUNDATION  
AT AMSTERDAM**

Annual Report 2014

April 10, 2015

Blömer accountants en adviseurs B.V.  
Initialled for identification purposes

10 APR 2015

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**FINANCIAL STATEMENTS**

**Balance sheet as per December 31, 2014**

**Income and expense account 2014**

**Notes to the Statements**

**Notes to the balance sheet as of December 31, 2014**

**Notes to the income and expense account 2014**

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European Grid Initiative Foundation in Amsterdam

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1 BALANCE AS AT DECEMBER 31, 2014

		December 31, 2014		December 31, 2013	
		€	€	€	€
<b>ASSETS</b>					
<b>Current assets</b>					
Trade and other receivables	(1)		1,185,071		690,340
Cash and cash equivalents	(2)		1,128,910		1,606,857
			<u>2,313,981</u>		<u>2,297,197</u>
<b>EQUITY AND LIABILITIES</b>					
Appropriated reserves			1,345,569		1,319,763
Appropriated reserves			<u>1,345,569</u>		<u>1,319,763</u>
<b>Current liabilities</b>	<b>(3)</b>				
Taxes and social securities		45,246		38,124	
Other liabilities and Accruals and deferred income		<u>923,166</u>		<u>939,310</u>	
			968,412		977,434
			<u>2,313,981</u>		<u>2,297,197</u>

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2 INCOME AND EXPENSE ACCOUNT 2014

		2014		2013	
		€	€	€	€
<b>Income</b>	<b>(4)</b>		2,336,957		3,030,733
			<u>2,336,957</u>		<u>3,030,733</u>
<b>Expenses</b>					
Employee expenses	(5)	1,525,975		1,835,278	
Travel and accommodation expenses	(6)	121,806		135,368	
Accommodation expenses	(7)	86,864		90,124	
Operating costs	(8)	326,901		590,482	
Office expenses	(9)	41,680		43,163	
Project conferences	(10)	298		19,036	
Events expenses	(11)	10,293		10,071	
General expenses	(12)	61,898		108,282	
Consumable project expenditure, central budget	(13)	150,466		175,400	
			<u>2,326,181</u>		<u>3,007,204</u>
<b>Operating result</b>			10,776		23,529
Financial income and expenses	(14)		15,035		62,546
<b>Result from general operations</b>			25,811		86,075
			-		-
<b>Result</b>			<u>25,811</u>		<u>86,075</u>

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### 3 NOTES TO THE FINANCIAL STATEMENTS

#### **GENERAL**

##### **Activities**

European Grid Initiative Foundation was founded on February 8, 2010. The activities of European Grid Initiative Foundation, with registered offices in Amsterdam, consist mainly of the following:

Provisioning and maintaining a pan-European grid infrastructure in cooperation with NGI's with the target of providing a long-term infrastructure, available for the implementation of research and innovation activities, through the coordination of grid activities between European NGI's, the coordination and participation in grid projects, encouraging proposals for grid projects, supporting and encouraging initiatives in the field of grids and by everything that is connected to or can contribute to the above.

#### **GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS**

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis.

#### **PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES**

##### **Receivables and deferred assets**

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

##### **Cash and cash equivalents**

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

##### **Liabilities**

Liabilities are valued at nominal value, unless disclosed differently.

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**PRINCIPLES FOR THE DETERMINATION OF THE RESULT**

**General**

The result is defined as the difference between the income and on the other hand the costs and expenses for that year, valued at historical costs.

**Determination of the result**

The result is determined based upon the difference between the nett turnover and the costs and other expenses taking into account the aforementioned valuation principles.

**Income**

Project EGI-InSPIRE

According to the GRANT AGREEMENT No 261323 for the project Integrated Sustainable Pan-European Infrastructure for Researchers has the Union decided to grant a financial contribution for the implementation of the project as specified within the framework of the specific Programme "Capacities" and under the conditions laid down in the mentioned agreement. The maximum financial contribution of the Union to the project shall be € 25.000.000.- for the whole project of which € 5,691,200 is for EGI.eu, starting on 01-05-2010 until 31-12-2014 (56 months)

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### Project BioVel

According to the GRANT AGREEMENT No 283359 for the project BioVel - Biodiversity Virtual eLaboratory, coordinated by CARDIFF University, EGI.eu identified as partner 15 has been granted a total EC contribution amounting to € 106.788 for the total duration of the project, starting on 1/09/2011 until 31/12/2014 (40 months).

### Project ENVRI

According to the GRANT AGREEMENT No 283465 for the project ENVRI - Operations of Environmental Research Infrastructures, coordinated by UNIVERSITEIT VANAMSTERDAM, EGI.eu identified as partner 16 has been granted a total EC contribution amounting to € 102.776 for the total duration of the project, starting on 01/11/2011 until 31/10/2014 (36 months).

### Project DCH-RP:

According to the GRANT AGREEMENT No 312274 for the project DCH-RP -Digital Cultural Heritage Roadmap for Preservation - Open Science Infrastructure for DCH in 2020, coordinated by Istituto Centrale per il Catalogo Unico delle biblioteche italiane e per le informazioni bibliografiche (ICCU), EGI.eu identified as partner 7 has been granted a total EC contribution amounting to €76,071 for the total duration of the project, starting on 01/10/2012 until 30/09/2014 (24 months).

### Project ER-Flow:

According to the GRANT AGREEMENT No 312579 for the project ER-flow -Building an European Research Community through Interoperable Workflows and Data, coordinated by THE UNIVERSITY OF WESTMINSTER, EGI.eu identified as partner 4 has been granted a total EC contribution amounting to €100,794 for the total duration of the project, starting on 01/09/2012 until 31/10/2014 (24 months).

### Project Civic:

According to GRANT AGREEMENT No 632694 for the project Civic Epistemologies: Development of a Roadmap for Citizen Researchers in the age of Digital Culture, coordinated by MINISTERO DELLO SVILUPPO ECONOMICO, EGI.eu identified as partner 12 has been granted a total of EC contribution amounting to € 25,064 for the total duration of the project, starting on 1/08/2014 until 30/11/2015.

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### Project BioMedBridges

According to the GRANT AGREEMENT No 284209 for the project BioMedBridge -Building data bridges between biological and medical infrastructures in Europe, coordinated by European Molecular Biology Laboratory-EMBL, EGI.eu identified as partner 17 has been granted a total EC contribution amounting to € 5,040 for the total duration of the project, starting on 1/01/2013 until 31/12/2016 (48 months).

### Project FedSM:

According to the GRANT AGREEMENT No 312851 for the project FedSM -Service Management in Federated e-Infrastructures, coordinated by LUDWIG-MAXIMILIANS-UNIVERSITAET MUENCHEN (LMU), EGI.eu identified as partner 4 has been granted a total EC contribution amounting to €133,471 for the total duration of the project, starting on 01/09/2012 until 31/08/2015 (36 months).

### Project Helix Nebula:

According to the GRANT AGREEMENT No 312301 for the project Helix Nebula - The Science Cloud, coordinated by EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH (CERN), EGI.eu identified as partner 2 has been granted a total EC contribution amounting to €182,573 for the total duration of the project, starting on 01/06/2012 until 31/05/2014 (24 months).

### Project Cloudwatch

According to GRANT AGREEMENT No 610994 for the project CloudWatch -A European cloud observatory supporting cloud policies, standard profiles and services, coordinated by TRUST-IT SERVICES LTD, EGI.eu identified as partner2 has been granted a total of EC contribution amounting to € 117,700 for the total duration of the project, starting on 1/09/2013 until 31/08/2015.

## Expenses

Other operating expenses also include payments to project partners as far as these payments are related to contributions received from participants.

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4 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2014

ASSETS

CURRENT ASSETS

	12/31/2014	12/31/2013
	€	€
<b>1. Trade and other receivables</b>		
Debtors	43,407	69,452
Other receivables, deferred assets	1,141,664	620,888
	<u>1,185,071</u>	<u>690,340</u>

**Other receivables**

Part of the prefinancing for the project EGI-InSPIRE towards EGI.eu	1,020,941	552,934
Part of the prefinancing for the project ER-Flow towards EGI.eu	25,389	-
Part of the prefinancing for the project ENVRI towards EGI.eu	15,375	-
Part of the prefinancing for the project BIOVEL towards EGI.eu	29,369	-
Part of the prefinancing for the project DCH-RP towards EGI.eu	13,417	-
Part of the prefinancing for the project Cloudwatch towards EGI.eu	14,085	-
	<u>1,118,576</u>	<u>552,934</u>

**Prepayments and accrued income**

Receivable interest	6,947	50,739
Receivables employees	-9	960
Deposit	16,150	16,150
Prepayments	-	105
	<u>23,088</u>	<u>67,954</u>

**2. Cash and cash equivalents**

Rabobank	994,320	1,431,467
ING Bank N.V.	134,590	175,390
	<u>1,128,910</u>	<u>1,606,857</u>

Two bank accounts have not been disclosed in this report as cash and cash equivalents. The total balance of these bank accounts amounts to 1,078,525 €. The bank accounts have not been disclosed as EGI Foundation has no independent power of disposing of these accounts. Any transfer of money from these accounts needs approval from the EC.

## European Grid Initiative Foundation in Amsterdam

	12/31/2014	12/31/2013
	€	€
<b>Appropriated reserves</b>		
Appropriated reserve for EGI.eu (1)	-	112,272
Appropriated reserve for Partners (2)	-	-814
Cumulative Appropriated reserve for EGI.eu (3)	1,345,569	1,208,305
Appropriated result (Sum appropriated reserves)	<u>1,345,569</u>	<u>1,319,763</u>

	2014	2013
	€	€
<i>Appropriated reserve for EGI.eu (1)</i>		
Book value as of January 1	112,272	35,092
Change book year	-	77,180
Costs book year	-84,350	-
Transfer to appropriated reserve for EGI.eu (3)	-27,922	-
Book value as of December 31	<u>-</u>	<u>112,272</u>

<i>Appropriated reserve for Partners (2)</i>		
Book value as of January 1	-814	9,324
Change book year	-	-10,138
Cost book year	46,181	-
Transfer to appropriated reserve for EGI.eu (3)	-45,367	-
Book value as of December 31	<u>-</u>	<u>-814</u>

<i>Cumulative Appropriated reserve for EGI.eu (3)</i>		
Book value as of January 1	1,208,305	1,189,272
Change book year	63,975	19,033
Transfer from appropriated reserves (1) and (2)	73,289	-
Book value as of December 31	<u>1,345,569</u>	<u>1,208,305</u>

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## European Grid Initiative Foundation in Amsterdam

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### 1. Appropriated reserve for EGI.eu:

The reserve as on December 31, 2014 amounts to zero. Because the E-Tasks are finalized in April 2014 the remaining balance of € 27,922 has been transferred to the cumulative appropriated reserve for EGI.eu (3).

### 2. Appropriated reserve for partners:

The reserve as on December 31, 2014 amounts to zero. Because the E-Tasks are finalized in April 2014 the remaining balance of € 45,367 has been transferred to the cumulative appropriated reserve for EGI.eu (3).

### 3. Cumulative appropriated reserve for EGI.eu:

The reserve as on December 31, 2014 amounting to € 1,345,569 represents the cumulative operating surplus of EGI.eu, balanced with participants' contribution and partners repayments.

The operating surplus is mainly influenced by the costs incurred by EGI.eu, costs not refunded by the EC, the yearly contributions from EGI.eu participants and the remaining pre-financing against which work has still to be delivered. This methodology is in line with the obligation of EGI.eu acting as beneficiary of an EC Grant Agreement to bear its own costs incurred in connection with the performance of the Grant Agreement.

Appropriated reserves strategy:

Therefore in order to guarantee its liabilities towards the European Commission and its employees in compliance with Dutch law, the Executive Board recommends a restrictive use of the cumulative appropriated reserve for EGI.eu as follows:

1. To cover future operating costs of EGI.eu not reimbursed by the European Commission;
2. To cover a potential future provision for redundancy costs in view of a possible termination of EGI.eu staff in the future, estimated at 515,000 €;
3. To provide an operating reserve for EGI.eu activities estimated at 585,000 €.

## 3. Current liabilities

	12/31/2014	12/31/2013
	€	€
<b>Taxes and social securities</b>		
Pay-roll tax	48,821	49,519
Pension premiums	-3,575	-11,395
	<u>45,246</u>	<u>38,124</u>

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## European Grid Initiative Foundation in Amsterdam


	12/31/2014	12/31/2013
	€	€
<b>Other liabilities and Accruals and deferred income</b>		
Other liabilities	15,546	89,789
Accrued liabilities	907,620	849,521
	<u>923,166</u>	<u>939,310</u>
<b>Other liabilities</b>		
Accounts Payable	6,114	21,476
Part of the prefinancing for the project ENVRI towards EGI.eu	-	18,944
Part of the prefinancing for the project ER-Flow towards EGI.eu	-	9,407
Part of the prefinancing for the project Helix Nebula towards EGI.eu	-	4,580
Part of the prefinancing for the project BioMedbridges towards EGI.eu	407	913
Part of the prefinancing for the project DCH-RP towards EGI.eu	-	211
Part of the prefinancing for the project BioVel towards EGI.eu	-	3,332
Part of the prefinancing for the project FedSM towards EGI.eu	713	12,587
Part of the prefinancing for the project Cloudwatch	-	18,339
Part of the prefinancing for the project CIVIC	8,312	-
	<u>15,546</u>	<u>89,789</u>
<b>Accrued liabilities</b>		
Global tasks to other partners	407,922	537,061
Accountant	5,000	5,000
Administration	5,472	6,199
Other amounts payable	1	1,713
Advisors	-	10,572
Holiday pay	39,316	42,302
Reserve holiday days	27,657	28,962
Wages and loans	-	-3,239
Advanced payments received	49,170	190,451
Final settlement	-	30,500
Core activities to partners	373,082	-
	<u>907,620</u>	<u>849,521</u>

The foundation has entered into rental obligations . The total obligations is € 34.000,- until May 2015.

The foundation has entered into obligations with respect to core activities. The total obligation amounts to € 559.624,- of which € 373.082,- is a liability and € 186.541,- an off-balance sheet obligation.

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5 NOTES TO THE INCOME AND EXPENSE ACCOUNT 2014

	2014	2013
	€	€
<b>4. Income</b>		
EGL.eu Participants	1,110,832	1,503,466
EGL-InSPIRE	1,410,565	1,884,865
Non refundable charges EGL-InSPIRE	-538,322	-761,280
EGL-InSPIRE total	872,243	1,123,585
e-Fiscal	-	22,361
Non refundable charges e-Fiscal	-	-2,422
ER-Flow	61,394	45,394
Non refundable charges ER-Flow	-6,651	-4,918
ENVRI	79,032	32,954
Non refundable charges ENVRI	-16,435	-12,926
BIOVEL	55,739	51,514
Non refundable charges BIOVEL	-3,229	-4,697
BioMedBridges	4,036	1,696
Non refundable charges BioMedBridges	-2,018	-848
Helix Nebula	34,215	118,209
Non refundable charges Helix Nebula	-3,807	-12,806
DCH-RP	39,358	43,016
Non refundable charges DCH-RP	-4,258	-4,660
FedSM	54,670	50,046
Non refundable charges FedSM	-5,923	-5,422
Income Cloudwatch	73,950	15,733
Non refundable charges Income Cloudwatch	-9,158	-1,704
Income CIVIC	3,327	-
Non refundable charges CIVIC	-360	-
Other EC Projects- not coordinating total	353,882	330,520
e-Science Talk	-	82,266
Non refundable charges e-Science Talk	-	-9,104
e-Science Talk total	-	73,162
	<u>2,336,957</u>	<u>3,030,733</u>
<b>5. Employee expenses</b>		
Wages and salaries	1,274,183	1,468,385
Social security charges	146,529	206,722
Pension costs	49,669	76,306
Other personnel costs	55,594	83,865
	<u>1,525,975</u>	<u>1,835,278</u>

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## European Grid Initiative Foundation in Amsterdam

	2014	2013
	€	€
<i>Wages and salaries</i>		
Gross wages	779,076	1,012,551
Gross wages 30% rule	288,048	283,477
Holiday allowance	57,530	110,493
Salary expenses foreign employees	33,320	39,449
Reserve holiday days	-1,304	-14,486
Contribution personal insurance	19,449	25,049
In-house consultant	98,064	11,852
	<u>1,274,183</u>	<u>1,468,385</u>
<i>Other personnel costs</i>		
International schools	29,153	37,270
Relocation	3,428	5,009
Travelling residence-labour	22,391	28,483
Other personnel expenses	-249	3,912
Education and training employees	871	9,191
	<u>55,594</u>	<u>83,865</u>
	<u>55,594</u>	<u>83,865</u>
<b>Staff</b>		
EGI.eu office totals at the end of 2013 19 FTEs and at the end of 2014 16 FTEs.		
<b>Other operating expenses</b>		
<i>6. Travel and accommodation expenses</i>		
Travel expenses	54,317	55,920
Conferences	13,600	25,712
Hotels	34,053	37,015
Daily compensations	19,836	16,721
	<u>121,806</u>	<u>135,368</u>
<i>7. Accommodation expenses</i>		
Rent buildings	52,982	63,981
Energy costs and water consumption	6,083	10,360
Maintenance buildings	20,345	18,924
Cleaning costs	6,710	7,761
Other accommodation expenses	744	7,848
Received compensation rent city of Amsterdam	-	-18,750
	<u>86,864</u>	<u>90,124</u>

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## European Grid Initiative Foundation in Amsterdam

	2014	2013
	€	€
<i>8. Operating costs</i>		
Global tasks to project partners	-46,181	590,482
Core activities to project partners	373,082	-
	<u>326,901</u>	<u>590,482</u>
<i>9. Office expenses</i>		
Computer hardware	9,493	10,331
Communication	14,621	13,636
Printed matter	4,763	2,395
Designer, writer	147	4,793
Digital materials	56	2,397
Computer technology, licences	6,697	2,897
Office supplies	1,246	2,451
Postage and stamps	375	631
Contributions, season tickets, magazines	4,282	3,605
Other office supplies	-	27
	<u>41,680</u>	<u>43,163</u>
<i>10. Project conferences</i>		
External meeting costs	<u>298</u>	<u>19,036</u>
<i>11. Events expenses</i>		
Stand for Exhibition	740	3,401
Local meeting costs	9,163	4,532
Branded goods	89	105
Costs representation	301	2,033
	<u>10,293</u>	<u>10,071</u>
<i>12. General expenses</i>		
Accountant & Administration	15,595	20,102
Auditors	30,377	27,466
Advisors	5,526	50,154
Insurances general	6,007	6,030
Bank costs	1,625	1,667
Payment difference due to currency exchange rate changes	-58	257
Other general expenses	2,826	2,606
	<u>61,898</u>	<u>108,282</u>

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## European Grid Initiative Foundation in Amsterdam

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	2014	2013
	€	€
<i>13. Consumable project expenditure, central budget</i>		
Travel expenses, external people and unfunded partners	46,953	80,092
Travel expenses, support	7,278	20,249
Stand for Exhibition, support	8,215	25,819
Design and writers	700	32,614
Project other costs	18,003	16,626
Subcontractors	69,317	-
	<u>150,466</u>	<u>175,400</u>
 <b>14. Financial income and expenses</b>		
<u>Receivable interest bank</u>		
European Grid Initiative Foundation	<u>15,035</u>	<u>63,097</u>
 <i>Interest and similar income</i>		
Interest revenue	<u>-</u>	<u>-551</u>

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# 1 Appendix Off Balance sheet FY2014

Other liabilities:	€	€	€	€	€	€
EGI-InSPIRE	2010	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>25,000,000</b>
EGI.eu						5,691,200
Coordinator interests offset from payment						-21,403
Coordinator interests offset from payment				correction	-4600	-25,675
Partners						19,308,800
RECEIVED EGI.eu	766,103	339,957	2,277,163	882,799	404,236	
ELIGIBLE FUNDING (income Statement)	-354,060	-2,115,741	-1,225,571	-1,123,586	-872,243	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	412,043	412,043	-1,363,741	-312,149	-552,936	
CARRY FWD RECEIVED ADVANCE		-1,363,741	-312,149	-552,936	-1,020,942	
Cumul Received for Partners:						
- Paid to partners	3,420,957	2,281,875	4,586,280	4,225,365	1,088,972	
- To be paid to Partners accrual liabilities (inc EGI.eu)	4,652,939	4,610,784	5,509,222	2,469,500	-40,730	
- Amount left from Pre-Financing		1,245,077	1,771,253	0	0	
Total Funding received by the European Commission to be received from the European commission						<b>20,232,977</b> <b>4,767,023</b>
<b>BIOVEL</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>106,788</b>
Budget unused						-72
RECEIVED EGI.eu		0	52,344	5193	19809	
ELIGIBLE FUNDING (income Statement)		-2,180	-5,210	-46,817	-52,510	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)		-2,180	-2,180	44,956	3,332	
CARRY FWD RECEIVED ADVANCE			44,956	3,332	-29,369	
Total Funding received by the European Commission to be received from the European commission						<b>77,346</b> <b>29,370</b>
<b>ENVRI</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>102,776</b>
Budget unused						-41
RECEIVED EGI.eu		59,082	0	0	28278	
ELIGIBLE FUNDING (income Statement)		-1,328	-18,783	-20,028	-62,596	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)		57,754	57,754	38,972	18,944	
CARRY FWD RECEIVED ADVANCE			38,972	18,944	-15,374	
Total Funding received by the European Commission to be received from the European commission						<b>87,360</b> <b>15,375</b>

<b>HELIX NEBULA</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>182,573</b>
Budget unused						-1,558
RECEIVED EGI.eu	n/a		50,208	104,979	25,828	
ELIGIBLE FUNDING (income Statement)	n/a		-45,204	-105,403	-30,408	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		5,004	5,004	4,580	
CARRY FWD RECEIVED ADVANCE				4,580	0	
Total Funding received by the European Commission to be received from the European commission						<b>181,015</b> <b>0</b>
<b>ER-Flow</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>100,794</b>
Budget unused						-21
RECEIVED EGI.eu	n/a		55,437	0	19,948	
ELIGIBLE FUNDING (income Statement)	n/a		-5,554	-40,476	-54,743	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		49,883	49,883	9,407	
CARRY FWD RECEIVED ADVANCE				9,407	-25,388	
Total Funding received by the European Commission to be received from the European commission						<b>75,384</b> <b>25,389</b>
<b>FedSM</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>133,472</b>
RECEIVED EGI.eu	n/a		0	64,511	36,873	
ELIGIBLE FUNDING (income Statement)	n/a		-7,300	-44,625	-48,747	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		-7,300	-7,300	12,587	
CARRY FWD RECEIVED ADVANCE				12,587	713	
Total Funding received by the European Commission to be received from the European commission						<b>101,384</b> <b>32,088</b>
<b>DCH-RP</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						<b>76,071</b>
Budget exceeded						-107
RECEIVED EGI.eu	n/a		41,289	0	21,472	
ELIGIBLE FUNDING (income Statement)	n/a		-2,722	-38,356	-35,100	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		38,567	38,567	211	
CARRY FWD RECEIVED ADVANCE				211	-13,417	
Total Funding received by the European Commission to be received from the European commission						<b>62,761</b> <b>13,203</b>

Blömer accountants en adviseurs B.V.  
Initialled for identification purposes

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<b>BioMedBridges</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						5,040
RECEIVED EGI.eu	n/a		2,772	0	1512	
ELIGIBLE FUNDING (income Statement)	n/a		-1,012	-848	-2,018	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a		1,760	1,760	913	
CARRY FWD RECEIVED ADVANCE				913	407	
Total Funding received by the European Commission to be received from the European commission						4,284 756
<b>CloudWatch</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						117,700
RECEIVED EGI.eu	n/a	n/a		32,368	32,368	
ELIGIBLE FUNDING (income Statement)	n/a	n/a		-14,029	-64,792	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a			18,339	
CARRY FWD RECEIVED ADVANCE				18,339	-14,085	
Total Funding received by the European Commission to be received from the European commission						64,736 52,964
<b>Civic</b>	-	2011	2012	2013	2014	-
Total Funding by the European Commission						25,064
RECEIVED EGI.eu	n/a	n/a	n/a		11,279	
ELIGIBLE FUNDING (income Statement)	n/a	n/a	n/a		-2,967	
RECEIVED IN ADVANCE (included in CURRENT LIABILITIES)	n/a	n/a	n/a		0	
CARRY FWD RECEIVED ADVANCE					8,312	
Total Funding received by the European Commission to be received from the European commission						11,279 13,785