

AUDITORS' REPORT

To the Executive Board and Management of EGI.eu

Introduction

We have audited the accompanying financial statements of EGI.eu, Amsterdam, for the year 2010 which comprise the balance sheet as at December 31st, 2010, the profit and loss account for the year then ended and the notes. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance Dutch Law. This law requires that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the 2010 financial statement of EGI.eu have been prepared, in all material respects in accordance with the accounting policies selected and disclosed by the company, as set out in the notes to the financial statements.

Other matter – restriction of use

The financial statements of EGI.eu and our auditors' report thereon are intended solely for the EGI.eu Management, the Executive Board and the Council and are not suitable for other purposes.

Nieuwegein, March 22nd, 2011

Blömer, accountants en adviseurs B.V.

Dis. F.M. Verleg RA